

# Allegro Growth Portfolio Class - Series B

## Fund Facts JUNE 30, 2011

**Manager:** I.G. Investment Management, Ltd.

This document contains key information you should know about this Fund. You can find more detailed information in the Fund's simplified prospectus. You can get a copy by asking your Consultant, by calling 1-888-746-6344 (1-800-661-4578 if you live in Quebec) or by writing to us at 447 Portage Avenue, Winnipeg, Manitoba, R3C 3B6 (2001 University Street, Suite 2000, Montreal, Quebec, H3A 2A6 if you live in Quebec), or by visiting our website at [www.investorsgroup.com](http://www.investorsgroup.com).

### Quick facts

<b>Date created</b>	July 2009
<b>Total Fund value on May 31, 2011</b>	\$14.3 million
<b>Management expense ratio (MER)</b>	3.07%
<b>Portfolio manager(s)</b>	I.G. Investment Management, Ltd.
<b>Distributions</b>	Not paid at regular times
<b>Minimum investment</b>	\$50 initial, \$50 additional

### What does the Fund invest in?

The Fund aims to provide long-term capital appreciation by investing primarily in a mix of other Investors Group Funds that generally provide exposure to 45% Canadian equity and 55% foreign equity markets. The Portfolio Advisor may review and adjust these exposures without notice.

The charts below give you a snapshot of the Fund's investments on May 31, 2011. The Fund's investments may change.

#### Top 10 investments (MAY 31, 2011)

1. Investors U.S. Large Cap Value Fund
2. Investors Canadian Large Cap Value Fund
3. IG AGF Canadian Growth Fund
4. IG Mackenzie Ivy European Fund
5. Investors Pan Asian Growth Fund
6. Investors U.S. Opportunities Fund
7. IG Mackenzie Maxxum Canadian Equity Growth Fund
8. IG Mackenzie Cundill Global Value Fund
9. Investors Canadian Small Cap Fund

**Total number of investments 9**

**The top 10 investments make up 100% of the Fund.**

#### Investment mix (MAY 31, 2011)

	(%)
Foreign Equity Funds	57
Canadian Equity Funds	43
	<b>100</b>

### How has the Fund performed?

This section tells you how the Fund has performed over the past one year. Returns are after Fund expenses have been deducted. These expenses reduce the Fund's returns.

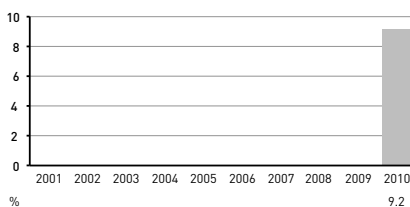
It's important to note that past performance doesn't tell you how the Fund will perform in the future. Your actual after-tax return will depend on your personal tax situation.

#### Average return

A person who invested \$1,000 in the Fund at inception would have \$1,323 as of May 31, 2011. This is equal to an annual compounded return of approximately 16.0%.

#### Year-by-year returns

The following chart shows how the Fund performed in each calendar year shown. The Fund's value decreased in none of these years.



### How risky is it?

When you invest in a Fund, the value of your investment can go down as well as up. Investors Group has rated this Fund's risk as medium.

Low	Low to medium	<b>Medium</b>	Medium to high	High
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For a description of other risks, see the Fund's simplified prospectus.

### Are there any guarantees?

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

### Who is this Fund for?

You should consider investing in this Fund if you are seeking long-term capital growth and you are comfortable with risks associated with foreign equity investments.

**Before you invest in any Fund, you should consider how it would work with your other investments and your tolerance for risk.**

### A word about tax

In general, you'll have to pay income tax on any money you make on the Fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your Fund in a non-registered account, Fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell securities of the Fund. Ask your Consultant about whether other series may be suitable for you. The fees and expenses are different for each series.

### Sales charges

You may have to choose a sales charge option when you buy the Fund. Ask your Consultant about the pros and cons of the available options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
No load	0.0%	\$0	• There is generally no redemption fee payable when selling securities acquired under the no-load purchase option.

### Fund expenses

You don't pay these expenses directly. These expenses reduce the Fund's annual return.

For the year ended March 31, 2011, the Fund's expenses totalled 3.22% of its value (about \$32 for every \$1,000 invested).

	Annual rate (as a % of the Fund's assets)
<b>Management expense ratio (MER)</b> This is the total of the Fund's management fee and operating expenses.	3.07
<b>Trading expense ratio (TER)</b> This is the Fund's investment trading costs.	0.15
<b>Fund expenses</b>	3.22

### Trailing commission

The trailing commission is paid to your Consultant by Investors Group out of fees received from the Fund. The commission pays for services provided for as long as you hold the Fund. The commission is based on the value of your investments and is paid as follows:

- No greater than 0.69% per year (about \$7 per year for every \$1,000 invested).

### Other fees

You may have to pay other fees when you sell or switch securities of the Fund.

Fee	What you pay
Excessive switching fee	If you switch into, or out from, the Fund so often that in our view your switches could have a detrimental effect, we may charge you up to 3% of the amount you switch.
Short-term trading fee	Up to 2% of the amount you sell or switch within 90 days of investing in the Fund. This fee is payable to the Fund.

### What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

Contact Investors Group or your Consultant for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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