

# Investors Group Income Fund - Series O

## Fund Facts JUNE 30, 2011

**Manager:** I.G. Investment Management, Ltd.

This document contains key information you should know about this Fund. You can find more detailed information in the Fund's simplified prospectus. You can get a copy by asking your Consultant, by calling 1-888-746-6344 (1-800-661-4578 if you live in Quebec) or by writing to us at 447 Portage Avenue, Winnipeg, Manitoba, R3C 3B6 (2001 University Street, Suite 2000, Montreal, Quebec, H3A 2A6 if you live in Quebec), or by visiting our website at [www.investorsgroup.com](http://www.investorsgroup.com).

### Quick facts

<b>Date created</b>	December 2004
<b>Total Fund value on May 31, 2011</b>	\$2.2 thousand
<b>Management expense ratio (MER)</b>	0.02%
<b>Portfolio manager(s)</b>	I.G. Investment Management, Ltd.
<b>Distributions</b>	Annually
<b>Minimum investment</b>	There is no minimum investment. The Fund is not available for retail purchases.

### What does the Fund invest in?

The Fund aims to generate income by investing primarily in Canadian corporate and government fixed income securities with average terms to maturity primarily concentrated between five and ten years.

The charts below give you a snapshot of the Fund's investments on May 31, 2011. The Fund's investments may change.

#### Top 10 investments (MAY 31, 2011)

1. Cash and short-term investments

**Total number of investments** 1

**The top 10 investments make up 100% of the Fund.**

#### Investment mix (MAY 31, 2011)

Cash and short-term investments **100** [%]

### How has the Fund performed?

This section tells you how the Fund has performed over the past six years. Returns are after Fund expenses have been deducted. These expenses reduce the Fund's returns.

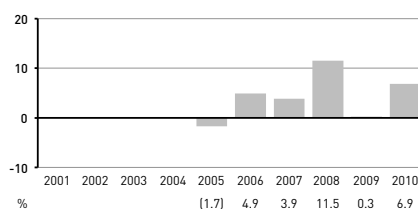
It's important to note that past performance doesn't tell you how the Fund will perform in the future. Your actual after-tax return will depend on your personal tax situation.

#### Average return

A person who invested \$1,000 in the Fund at inception would have \$1,299 as of May 31, 2011. This is equal to an annual compounded return of approximately 4.1%.

#### Year-by-year returns

The following chart shows how the Fund performed in each calendar year shown. The Fund's value decreased in one of these years.



### How risky is it?

When you invest in a Fund, the value of your investment can go down as well as up. Investors Group has rated this Fund's risk as low.

Low	Low to medium	Medium	Medium to high	High
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For a description of other risks, see the Fund's simplified prospectus.

### Are there any guarantees?

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

### Who is this Fund for?

This Fund is not available for retail purchase. It is solely for the investment, directly or indirectly, of other Investors Group Funds and other institutional investors acceptable to Investors Group.

**Before you invest in any Fund, you should consider how it would work with your other investments and your tolerance for risk.**

### A word about tax

In general, you'll have to pay income tax on any money you make on the Fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your Fund in a non-registered account, Fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following table(s) show the fees and expenses you could pay to buy, own and sell securities of the Fund.

### Sales charges

No sales charges apply.

### Fund expenses

You don't pay these expenses directly. These expenses reduce the Fund's annual return.

For the year ended March 31, 2011, the Fund's expenses totalled 0.02% of its value (about \$0 for every \$1,000 invested).

	Annual rate <small>(as a % of the Fund's assets)</small>
<b>Management expense ratio (MER)</b>	
This is the total of the Fund's management fee and operating expenses.	0.02
<b>Trading expense ratio (TER)</b>	
This is the Fund's investment trading costs.	0.00
<b>Fund expenses</b>	<b>0.02</b>

### Trailing commission

There are no trailing commissions paid on this Fund.

### Other fees

There are no other fees applicable when you sell or switch securities of the Fund.

### What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

Contact Investors Group or your Consultant for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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