

Quick facts

Date fund available: November 2009
 Managed by: I.G. Investment Management, Ltd.
 Total fund value: \$42,889,375
 Portfolio turnover rate: 4.80%
 All information as at Dec. 31, 2010

IG/GWL Dividend GIF

The Great-West Life Assurance Company
FUND FACTS: Investors Group Guaranteed Investment Funds

Guarantee Policy	DSC units			No-load units		
	Management expense ratio (MER) (%)	Net asset value per unit (\$)	Units outstanding	Management expense ratio (MER) (%)	Net asset value per unit (\$)	Units outstanding
75% maturity and 75% death benefit guarantee	2.92	10.89	706,507	3.07	10.87	75,414
75% maturity and 100% death benefit guarantee	3.09	10.87	1,943,798	3.25	10.85	83,192
100% maturity and 100% death benefit guarantee	3.44	10.83	1,070,100	3.58	10.81	69,176

Minimum investment - \$50 initial, \$50 additional. A minimum of \$5000 is required to establish a RRIF.

* If the total of all of your investments in Investors Group Guaranteed Investment Funds is \$15,000 or less, then you can not invest in the fund. See the Information Folder.

What does the fund invest in?

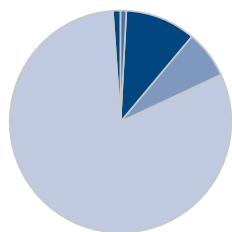
This fund invests primarily in Canadian equity and fixed income securities currently through the Investors Dividend Fund.

Top 10 investments

	% Assets
1. Royal Bank of Canada	10.8%
2. The Bank of Nova Scotia	9.1%
3. TransCanada Corp.	5.6%
4. Bank of Montreal	4.8%
5. CI Financial Corp.	4.7%
6. Power Financial Corp.	4.4%
7. Husky Energy Inc.	4.3%
8. Great-West Lifeco Inc.	4.1%
9. Manulife Financial Corp.	3.9%
10. TELUS Corp. Class A non-voting	3.8%
Total investments	1

The top 10 investments make up 55.5% of the fund.

Investment segmentation



Asset Class	% Assets
Cash and cash equivalents	0.4%
Canadian bonds	10.5%
Canadian preferred shares	7.8%
Canadian equity	80.8%
Other net assets (liabilities)	0.5%

How has the fund performed?

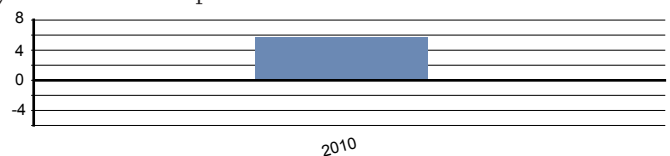
This section tells you how the fund has performed over the past 1 year for a policyowner who chooses the 75/75 guarantee policy. Returns are after the MER has been deducted. It's important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 1 year ago and chose the 75/75 guarantee policy would have \$1,089 as of December 31, 2010. This works out to an average of 7.9 per cent a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 1 year for a person who chose the 75/75 guarantee policy. In the past 1 year the fund was up in value.



How risky is it?

Very low	Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investments can go down. Please see the section Fund risks of the information folder for further details.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the guarantee section of the information folder and contract.

Who is this fund for?

This fund is for a person who is investing for the medium to longer term and seeking exposure to fixed income and equity securities and is comfortable with low to moderate risk. Since the underlying fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How much does it cost?

One or more of the following sales charge options will apply. For details refer to the information folder and discuss with your Consultant.

SALES CHARGES:

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option	If you redeem units within: 1 year of investing, you pay 5.5% 2 years of investing, you pay 5.5% 3 years of investing, you pay 5.0% 4 years of investing, you pay 4.5% 5 years of investing, you pay 4.0% 6 years of investing, you pay 3.0% 7 years of investing, you pay 1.5% After 7 years, you pay 0.0%	<ul style="list-style-type: none"> When you invest a commission of up to 4.10% is paid. The DSC is a set rate. It is deducted from the amount you withdraw. Any DSC you pay goes to Investors Group. The DSC schedule is based on the date you invested the premium. You will not have to pay a redemption charge for making regular redemptions by Systematic Withdrawal Plan (SWP) where the: <ul style="list-style-type: none"> redemption charge schedule that applies to those units has expired; or total amount redeemed during a calendar year under all your SWPs is equal to or less than 12 per cent of the market value as at December 31 of the previous year.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a deferred sales charge.

ONGOING EXPENSES:

The MER includes the management fee and operating expenses of the fund. The MER also includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below. For details about how the guarantees work, see the applicable guarantee section of your insurance contract.

Available additional guarantee options are subject to the following fees. For details please refer to the guarantee section of your information folder and contract.

Guarantee Policy	MER		Additional Guarantee Options		
	Annual rate as a % of the fund's value		Death benefit guarantee reset option	Maturity guarantee reset option	Lifetime income benefit option
	DSC units	No-load units			
75% maturity and 75% death benefit guarantee	2.92	3.07	-	-	-
75% maturity and 100% death benefit guarantee	3.09	3.25	0.11	-	-
100% maturity and 100% death benefit guarantee	3.44	3.58	0.11	0.21	-

Trailing commission

The trailing commission is paid to your Consultant by Investors Group out of fees received from the fund for services provided to you for as long as you hold the fund. The commission is based on the value of your investments and is paid as follows:

- Deferred sales charge – Up to 0.63% per year.
- No-load – Up to 0.73% per year.

Other fees:

You may have to pay other fees.

Fee	What you pay
Short term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund. This fee goes to the fund.

What if I Change My Mind?

You can change your mind and cancel the segregated fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

The Fund Facts may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

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