
IG FI Canadian Allocation Fund

Annual Financial Statements

FOR THE PERIOD ENDED MARCH 31, 2010

IG FI Canadian Allocation Fund

ANNUAL FINANCIAL STATEMENTS

MARCH 31, 2010

STATEMENTS OF NET ASSETS

as at (in \$ 000 except per unit amounts)

	Mar. 31 2010	Mar. 31 2009	Sep. 30 2008
Assets:			
Investments	1,453,130	920,315	870,520
Cash and cash equivalents	138,397	76,716	199,591
Accrued interest and dividends receivable	7,555	6,644	4,632
Taxes recoverable (payable)	18	25	23
Accounts receivable for securities sold	346	179	347
Due from brokers	5,270	3,588	24,631
Due from manager	13	-	-
Due from other funds	-	-	-
Net margin on futures contracts	-	-	-
Unrealized gains on forward contracts and other derivatives	5,782	526	-
Other assets	-	-	-
	157,381	87,678	229,224
Total assets	1,610,511	1,007,993	1,099,744
Liabilities:			
Bank overdraft	-	-	-
Due to brokers	34,080	10,659	35,528
Accounts payable for securities redeemed	38	124	54
Accrued expenses	8	7	4
Due to other funds	-	-	-
Liability for options written	-	-	-
Unrealized losses on forward contracts and other derivatives	137	134	-
Other liabilities	-	44	4
Total liabilities	34,263	10,968	35,590
Net assets	1,576,248	997,025	1,064,154
Net assets per series, end of period			
Series A	1,016,931	608,282	623,891
Series B	83,388	47,132	52,974
Series C	475,929	341,611	387,289
Net assets per unit, end of period			
Series A	13.66	10.95	12.38
Series B	13.52	10.85	12.29
Series C	13.48	10.82	12.26

STATEMENTS OF OPERATIONS

for the periods (in \$ 000 except per unit amounts)

	12 months Mar. 31 2010	6 months Mar. 31 2009	12 months Sep. 30 2008
Income:			
Dividends	18,171	6,806	11,925
Trust income	1,494	640	2,563
Interest and other income	20,487	10,390	14,406
Income (loss) from derivatives	-	-	-
Securities lending	173	90	164
Foreign withholding taxes	(302)	(87)	(91)
	40,023	17,839	28,967
Expenses:			
Management fees	26,078	9,556	19,906
Management fee rebates	(2)	-	-
Service fees	4,788	1,814	3,813
Service fee rebates	(1,669)	(678)	(1,624)
Administration fees	2,650	1,082	1,824
Trustee fees	652	239	498
Goods and services tax	1,469	544	1,160
Independent Review Committee costs	9	3	5
Other	1	1	3
	33,976	12,561	25,585
Net income (loss)	6,047	5,278	3,382
Realized gain (loss)	35,991	(15,692)	224
Unrealized gain (loss)	232,058	(107,006)	(95,743)
Commissions and other portfolio transaction costs	(862)	(259)	(741)
Net realized and unrealized gain (loss)			
from investments and foreign exchange	267,187	(122,957)	(96,260)
Net increase (decrease) in net assets			
from operations	273,234	(117,679)	(92,878)
Net increase (decrease) in net assets			
from operations per series			
Series A	169,459	(68,918)	(54,697)
Series B	13,179	(5,996)	(4,763)
Series C	90,596	(42,765)	(33,418)
Net increase (decrease) in net assets			
from operations per unit			
Series A	2.80	(1.37)	(1.09)
Series B	2.76	(1.38)	(1.10)
Series C	2.80	(1.36)	(1.04)

IG FI Canadian Allocation Fund

ANNUAL FINANCIAL STATEMENTS

MARCH 31, 2010

STATEMENTS OF CHANGES IN NET ASSETS

for the periods (in \$ 000 except when stated)

	12 months Mar. 31 2010	6 months Mar. 31 2009	12 months Sep. 30 2008
Series A			
Net assets, beginning of period	608,282	623,891	436,547
Increase (decrease) in net assets resulting from:			
Operations	169,459	(68,918)	(54,697)
Distributions:			
Income	(5,850)	(3,344)	(3,085)
Capital gains	-	-	(8,088)
Management fee rebates	(2)	-	-
Total distributions	(5,852)	(3,344)	(11,173)
Unit transactions:			
Proceeds from sale of units	309,045	102,704	286,378
Reinvested from distributions	5,816	3,322	11,103
Payment on redemption of units	(69,819)	(49,373)	(44,267)
Total unit transactions	245,042	56,653	253,214
Increase (decrease) in net assets	408,649	(15,609)	187,344
Net assets, end of period	1,016,931	608,282	623,891
Series B			
Net assets, beginning of period	47,132	52,974	33,309
Increase (decrease) in net assets resulting from:			
Operations	13,179	(5,996)	(4,763)
Distributions:			
Income	(470)	(266)	(254)
Capital gains	-	-	(663)
Management fee rebates	-	-	-
Total distributions	(470)	(266)	(917)
Unit transactions:			
Proceeds from sale of units	38,673	11,755	37,919
Reinvested from distributions	458	259	911
Payment on redemption of units	(15,584)	(11,594)	(13,485)
Total unit transactions	23,547	420	25,345
Increase (decrease) in net assets	36,256	(5,842)	19,665
Net assets, end of period	83,388	47,132	52,974
Series C			
Net assets, beginning of period	341,611	387,289	366,728
Increase (decrease) in net assets resulting from:			
Operations	90,596	(42,765)	(33,418)
Distributions:			
Income	(2,899)	(1,987)	(2,398)
Capital gains	-	-	(6,285)
Management fee rebates	-	-	-
Service fee rebates	(1,669)	(678)	(1,624)
Total distributions	(4,568)	(2,665)	(10,307)
Unit transactions:			
Proceeds from sale of units	88,660	28,712	96,656
Reinvested from distributions	4,816	2,845	10,572
Payment on redemption of units	(45,186)	(31,805)	(42,942)
Total unit transactions	48,290	(248)	64,286
Increase (decrease) in net assets	134,318	(45,678)	20,561
Net assets, end of period	475,929	341,611	387,289

	12 months Mar. 31 2010	6 months Mar. 31 2009	12 months Sep. 30 2008
Total			
Net assets, beginning of period	997,025	1,064,154	836,584
Increase (decrease) in net assets resulting from:			
Operations	273,234	(117,679)	(92,878)
Distributions:			
Income	(9,219)	(5,597)	(5,737)
Capital gains	-	-	(15,036)
Management fee rebates	(2)	-	-
Service fee rebates	(1,669)	(678)	(1,624)
Total distributions	(10,890)	(6,275)	(22,397)
Unit transactions:			
Proceeds from sale of units	436,378	143,171	420,953
Reinvested from distributions	11,090	6,426	22,586
Payment on redemption of units	(130,589)	(92,772)	(100,694)
Total unit transactions	316,879	56,825	342,845
Increase (decrease) in net assets	579,223	(67,129)	227,570
Net assets, end of period	1,576,248	997,025	1,064,154

Increase (decrease) in units (in thousands):

Series A			
Units outstanding, beginning of period	55,578	50,374	31,658
Add (deduct):			
Units sold	23,875	9,448	21,175
Reinvested from distributions	440	309	839
Units redeemed	(5,432)	(4,553)	(3,298)
Units outstanding, end of period	74,461	55,578	50,374
Series B			
Units outstanding, beginning of period	4,343	4,310	2,430
Add (deduct):			
Units sold	3,005	1,087	2,823
Reinvested from distributions	35	24	70
Units redeemed	(1,217)	(1,078)	(1,013)
Units outstanding, end of period	6,166	4,343	4,310
Series C			
Units outstanding, beginning of period	31,564	31,594	26,822
Add (deduct):			
Units sold	6,922	2,664	7,194
Reinvested from distributions	376	266	804
Units redeemed	(3,559)	(2,960)	(3,226)
Units outstanding, end of period	35,303	31,564	31,594

IG FI Canadian Allocation Fund

ANNUAL FINANCIAL STATEMENTS

MARCH 31, 2010

STATEMENT OF INVESTMENTS

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
FIXED INCOME					
AES Corp. 9.75% 04-15-16	United States	Corporate - Non Convertible	65,000	77	71
AES Corp. 8.00% 10-15-17 Callable	United States	Corporate - Non Convertible	200,000	182	206
AGCO Corp. 1.25% 12-15-36	United States	Corporate - Convertible	230,000	229	258
AM General LLC Term Loan F/R 04-17-12	United States	Bank Loans	114,146	74	108
AMR Corp. 6.25% 10-15-14 Conv.	United States	Corporate - Convertible	140,000	150	164
ARAMARK Corp. F/R 02-01-15 Callable	United States	Corporate - Non Convertible	85,000	83	79
ARAMARK Services Inc. 8.50% 02-01-15 Callable 2011	United States	Corporate - Non Convertible	200,000	207	208
Actuant Corp. 2.00% 11-15-23 Callable 2010	United States	Corporate - Non Convertible	80,000	90	87
Advanced Micro Devices Inc. 6.00% 05-01-15 Conv.	United States	Corporate - Convertible	40,000	17	39
Aeroports de Montreal 6.35% 04-16-12	Canada	Corporate - Non Convertible	210,000	220	226
Aeroports de Montreal 5.17% 09-17-35	Canada	Corporate - Non Convertible	1,210,000	967	1,147
Aeroports de Montreal 5.67% 10-16-37 Callable	Canada	Corporate - Non Convertible	65,000	65	66
Affinion Group Inc. 10.125% 10-15-13 Reg. Callable	United States	Corporate - Non Convertible	50,000	49	52
AirTran Holdings Inc. 5.25% 11-01-16 Conv.	United States	Corporate - Convertible	40,000	42	44
Albany International Corp. 2.25% 03-15-26 Conv.	United States	Corporate - Convertible	90,000	64	79
Alberta Treasury Branch 4.10% 06-01-11	Canada	Provincial Governments	1,485,000	1,488	1,534
Alberta Treasury Branch 3.85% 06-03-13	Canada	Provincial Governments	660,000	675	684
Alexandria Real Estate Equities Inc. 3.70% 01-15-27 Conv.	United States	Corporate - Convertible	300,000	279	298
Alexandria Real Estate Equities Inc. 8.00% 04-15-29 Conv.	United States	Corporate - Convertible	120,000	149	213
Algonquin Credit Card Trust 3.99% 10-15-10	Canada	Corporate - Non Convertible	510,000	496	517
Algonquin Credit Card Trust 4.45% 10-15-10	Canada	Corporate - Non Convertible	510,000	504	513
Algonquin Credit Card Trust 4.80% 10-15-10	Canada	Corporate - Non Convertible	600,000	583	600
Algonquin Credit Card Trust 5.46% 07-15-11	Canada	Corporate - Non Convertible	430,000	430	426
Algonquin Credit Card Trust 4.79% 06-15-12	Canada	Corporate - Non Convertible	400,000	399	397
Algonquin Credit Card Trust 5.09% 06-15-12	Canada	Corporate - Non Convertible	140,000	140	135
Allegheny Technologies Inc. 4.25% 06-01-14 Conv.	United States	Corporate - Convertible	130,000	147	193
Alliance Pipeline LP 4.93% 12-16-19	Canada	Corporate - Non Convertible	160,000	160	161
Alliance Pipeline LP 6.765% 12-31-25	Canada	Corporate - Non Convertible	37,845	38	42
Alliant Techsystems Inc. 2.75% 09-15-11 Conv.	United States	Corporate - Convertible	510,000	621	528
Alpha Natural Resources Inc. 2.375% 04-15-15 Conv.	United States	Corporate - Convertible	76,000	67	90
AltaGas Income Trust 4.41% 09-01-10	Canada	Corporate - Non Convertible	160,000	160	162
AltaGas Income Trust 5.07% 01-19-12	Canada	Corporate - Non Convertible	810,000	810	837
AltaGas Income Trust 7.42% 04-29-14	Canada	Corporate - Non Convertible	540,000	540	598
AltaGas Income Trust 6.94% 06-29-16 Callable	Canada	Corporate - Non Convertible	160,000	160	176
AltaLink Investments LP 5.02% 11-21-12	Canada	Corporate - Non Convertible	590,000	594	611
AltaLink Investments LP 5.21% 12-16-16	Canada	Corporate - Non Convertible	830,000	830	835
American Casino & Entertainment Properties LLC 11.00% 06-15-14 Callable 2012	United States	Corporate - Non Convertible	105,000	96	99
American Express Canada Credit Corp. 4.85% 10-03-14	Canada	Corporate - Non Convertible	350,000	350	362
American International Group Inc. 5.60% 10-18-16	United States	Corporate - Non Convertible	45,000	38	42
American International Group Inc. 5.45% 05-18-17	United States	Corporate - Non Convertible	255,000	214	236
American International Group Inc. 5.85% 01-16-18	United States	Corporate - Non Convertible	30,000	25	28
American International Group Inc. 8.25% 08-15-18	United States	Corporate - Non Convertible	200,000	197	205
Ameristar Casinos Inc. 9.25% 06-01-14 Callable 2011	United States	Corporate - Non Convertible	270,000	307	285
Amgen Inc. 0.125% 02-01-11 Conv.	United States	Corporate - Convertible	550,000	617	553
Amgen Inc. 0.375% 02-01-13 Conv.	United States	Corporate - Convertible	610,000	665	628
Amkor Technology Inc. 6.00% 04-15-14 Conv.	United States	Corporate - Convertible	210,000	260	534
Amsted Industries Inc. 8.125% 03-15-18 Callable 2014	United States	Corporate - Non Convertible	175,000	177	177
Anchor Glass Container Corp. Term Loan F/R 06-20-14	United States	Bank Loans	5,252	6	5
Anixter International Inc. 1.00% 02-15-13 Conv.	United States	Corporate - Convertible	40,000	39	39
Anixter International Inc. 0% 07-07-33 Conv. Callable 2011	United States	Corporate - Convertible	60,000	41	43
Antero Resources Finance 9.375% 12-01-17 Callable 2013	United States	Corporate - Non Convertible	165,000	174	173
Apria Healthcare Group Inc. 11.25% 11-01-14 Callable 2011	United States	Corporate - Non Convertible	240,000	265	265
Apria Healthcare Group Inc. 12.375% 11-01-14 Callable 2011	United States	Corporate - Non Convertible	125,000	135	139
Arch Coal Inc. 8.75% 08-01-16 Callable 2013	United States	Corporate - Non Convertible	80,000	84	86
ArvinMeritor Inc. 10.625% 03-15-18 Callable 2014	United States	Corporate - Non Convertible	45,000	46	47
ArvinMeritor Inc. 4.00% 02-15-27 Conv.	United States	Corporate - Convertible	1,150,000	546	985
¹ Australia and New Zealand Banking Group Ltd. 3.75% 01-22-15	Australia	Corporate - Non Convertible	510,000	509	505
Avaya Inc. Term Loan F/R 10-26-14	United States	Bank Loans	183,950	147	167
Avaya Inc. 10.875% 11-01-15 Callable 2011	United States	Corporate - Non Convertible	712,000	601	670
Avaya Inc. 9.75% 11-01-15 Callable 2011	United States	Corporate - Non Convertible	135,000	131	134
Avis Budget Car Rental LLC 7.625% 05-15-14 Callable 2010	United States	Corporate - Non Convertible	185,000	172	185
Avis Budget Car Rental LLC 7.75% 05-15-16 Callable 2011	United States	Corporate - Non Convertible	45,000	40	45
Avis Budget Car Rental LLC 9.625% 03-15-18 Callable 2014	United States	Corporate - Non Convertible	55,000	56	56
B&G Food Inc. 7.625% 01-15-18 Callable 2014	United States	Corporate - Non Convertible	115,000	118	119
BC Telecom Inc. 12.00% 05-31-10	Canada	Corporate - Non Convertible	100,000	124	102
BMW Canada Inc. 3.22% 03-28-13	Canada	Corporate - Non Convertible	990,000	990	991
BMW Canada Auto Trust 3.05% 09-22-14 Class A-2 Private Placement	Canada	Corporate - Non Convertible	1,790,000	1,790	1,804
Bank of America Corp. 7.375% 05-15-14 Series L	United States	Corporate - Non Convertible	1,000	1	1
¹ Bank of America Corp. F/R 06-11-16	United States	Corporate - Non Convertible	100,000	100	102
¹ Bank of America Corp. 5.15% 05-30-17	United States	Corporate - Non Convertible	1,025,000	1,002	971
Bank of America Corp. 7.625% 06-01-19	United States	Corporate - Non Convertible	2,000	2	2

¹ Par Value expressed in Canadian dollars.

See accompanying notes to financial statements.

IG FI Canadian Allocation Fund

ANNUAL FINANCIAL STATEMENTS

MARCH 31, 2010

STATEMENT OF INVESTMENTS (continued)

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
FIXED INCOME (continued)					
Bank of Montreal 5.05% 09-03-13 Callable	Canada	Corporate - Non Convertible	450,000	485	481
The Bank of Nova Scotia 4.58% 02-15-11	Canada	Corporate - Non Convertible	195,000	196	201
The Bank of Nova Scotia 3.03% 06-04-12	Canada	Corporate - Non Convertible	400,000	400	405
The Bank of Nova Scotia 5.04% 04-08-13	Canada	Corporate - Non Convertible	2,220,000	2,311	2,359
The Bank of Nova Scotia 3.35% 11-18-14	Canada	Corporate - Non Convertible	1,800,000	1,799	1,796
The Bank of Nova Scotia 5.30% 01-31-18 (F/R @ 01-31-13) Callable 2013	Canada	Corporate - Non Convertible	90,000	90	96
The Bank of Nova Scotia 4.99% 03-27-18 (F/R @ 03-27-13) Callable 2013	Canada	Corporate - Non Convertible	600,000	598	633
The Bank of Nova Scotia 4.94% 04-15-19 Callable 2014	Canada	Corporate - Non Convertible	230,000	230	242
The Bank of Nova Scotia 6.65% 01-22-21 Callable 2016	Canada	Corporate - Non Convertible	3,540,000	3,652	4,007
Barnes Group Inc. 3.75% 08-02-25	United States	Corporate - Convertible	90,000	95	97
Barnes Group Inc. 3.375% 03-15-27	United States	Corporate - Convertible	100,000	83	95
Bayview Commercial Asset Trust F/R 03-25-21 (Ser 2007-CD1X A)	Canada	Mortgage Backed	45,569	46	37
Bayview Commercial Asset Trust F/R 03-25-21 (Ser 2007-CD1X M1)	Canada	Mortgage Backed	125,000	125	75
Bayview Commercial Asset Trust F/R 03-25-21 (Ser 2007-CD1X M2)	Canada	Mortgage Backed	85,000	85	50
Bayview Commercial Asset Trust F/R 03-25-21 (Ser 2007-CD1X M3)	Canada	Mortgage Backed	115,000	115	67
Bayview Commercial Asset Trust F/R 03-25-21 (Ser 2007-CD1X M4)	Canada	Mortgage Backed	95,000	95	55
Bayview Commercial Asset Trust F/R 03-25-21 (Ser 2007-CD1X M5)	Canada	Mortgage Backed	85,000	85	49
Bayview Commercial Asset Trust F/R 03-25-21 (Ser 2007-CD1X M6)	Canada	Mortgage Backed	85,000	85	49
Bayview Commercial Asset Trust F/R 03-25-21 (Ser 2007-CD1X B1)	Canada	Mortgage Backed	165,000	165	56
Bayview Commercial Asset Trust F/R 03-25-21 (Ser 2007-CD1X B2)	Canada	Mortgage Backed	125,000	125	45
Bayview Commercial Asset Trust F/R 03-25-21 (Ser 2007-CD1X B3)	Canada	Mortgage Backed	100,000	100	36
Bayview Commercial Asset Trust F/R 07-25-23 (Ser 2006-CD1X A1) Callable	Canada	Mortgage Backed	329,148	329	284
Bayview Commercial Asset Trust F/R 07-25-23 (Ser 2006-CD1X M1) Callable	Canada	Mortgage Backed	55,000	55	41
Bayview Commercial Asset Trust F/R 07-25-23 (Ser 2006-CDX1 M3) Callable	Canada	Mortgage Backed	40,000	40	27
Bayview Commercial Asset Trust F/R 07-25-23 (Ser 2006-CD1X M4) Callable	Canada	Mortgage Backed	35,000	35	22
Bayview Commercial Asset Trust F/R 07-25-23 (Ser 2006-DC1X M5) Callable	Canada	Mortgage Backed	35,000	35	21
Bayview Commercial Asset Trust F/R 07-25-23 (Ser 2006-CD1X M6) Callable	Canada	Mortgage Backed	35,000	35	20
Bayview Commercial Asset Trust F/R 07-25-23 (Ser 2006-CD1X B1) Callable	Canada	Mortgage Backed	30,000	30	17
Bayview Commercial Asset Trust F/R 07-25-23 (Ser 2006-CDX1 B2) Callable	Canada	Mortgage Backed	40,000	40	21
¹ The Bear Stearns Companies Inc. 4.30% 01-12-11	United States	Corporate - Non Convertible	490,000	474	501
¹ The Bear Stearns Companies Inc. 4.35% 07-20-12	United States	Corporate - Non Convertible	640,000	618	661
Beckman Coulter Inc. 2.50% 12-15-36 Conv.	United States	Corporate - Convertible	642,000	764	730
Bell Aliant Regional Communications LP 4.72% 09-26-11	Canada	Corporate - Non Convertible	125,000	126	129
Bell Aliant Regional Communications LP 6.29% 02-17-15	Canada	Corporate - Non Convertible	120,000	120	131
Bell Aliant Regional Communications LP 5.41% 09-26-16	Canada	Corporate - Non Convertible	620,000	587	647
Bell Aliant Regional Communications LP 6.17% 02-26-37	Canada	Corporate - Non Convertible	190,000	180	179
Bell Canada 6.90% 12-15-11 Callable	Canada	Corporate - Non Convertible	550,000	600	592
Bell Canada 7.00% 09-24-27 Callable	Canada	Corporate - Non Convertible	115,000	106	124
Bell Canada 7.30% 02-23-32 Callable	Canada	Corporate - Non Convertible	260,000	317	291
Bell Canada 6.10% 03-16-35	Canada	Corporate - Non Convertible	245,000	240	245
Berry Petroleum Co. 10.25% 06-01-14	United States	Corporate - Non Convertible	50,000	53	56
Berry Plastics Corp. F/R 02-15-15 Callable 2010	United States	Corporate - Non Convertible	195,000	191	189
Berry Plastics Corp. 5.87% 09-15-14 Callable 2010	United States	Corporate - Non Convertible	110,000	50	95
Berry Plastics Corp. 8.875% 09-15-14 Callable 2010	United States	Corporate - Non Convertible	260,000	168	256
BioMarin Pharmaceutical Inc. 1.875% 04-23-17 Conv.	United States	Corporate - Convertible	310,000	396	402
Biomet Inc. 10.00% 10-15-12 Callable	United States	Corporate - Non Convertible	300,000	335	335
Biomet Inc. 11.625% 10-15-17 Callable 2012	United States	Corporate - Non Convertible	60,000	69	68
Bio-Rad Laboratories Inc. 8.00% 09-15-16 Callable 2013	United States	Corporate - Non Convertible	205,000	233	221
² Biovail Corp. 5.375% 08-01-14 Conv.	Canada	Corporate - Convertible	1,790,000	2,173	2,336
Blackstone UTP F/R Term Loan 11-02-14	United States	Bank Loans	200,000	211	205
BorgWarner Inc. 3.50% 04-15-12 Conv.	United States	Corporate - Convertible	30,000	39	40
British Columbia Ferry Services Inc. 6.21% 12-19-13	Canada	Corporate - Non Convertible	700,000	700	772
British Columbia Ferry Services Inc. 5.02% 03-20-37	Canada	Corporate - Non Convertible	1,640,000	1,378	1,568
Broadway Credit Card Trust 5.23% 06-17-11	Canada	Corporate - Non Convertible	340,000	354	351
Brocade Communications Systems Inc. 6.625% 01-15-18 Callable 2013	United States	Corporate - Non Convertible	20,000	20	21
Brocade Communications Systems Inc. 6.875% 01-15-20 Callable 2015	United States	Corporate - Non Convertible	20,000	20	21
Brookfield Renewable Power Inc. 5.84% 11-05-36 Callable	Canada	Corporate - Non Convertible	330,000	330	275
Burlington Coat Factory Warehouse Corp. 11.125% 04-15-14 Callable 2010	United States	Corporate - Non Convertible	185,000	191	199
CACI International Inc. 2.125% 05-01-14 Conv.	United States	Corporate - Convertible	1,730,000	1,938	1,857
CB Richard Ellis 11.625% 06-15-17 Callable 2013	United States	Corporate - Non Convertible	135,000	148	153
CBC Monetization Trust 4.69% 05-15-27 Callable	Canada	Corporate - Non Convertible	490,000	490	492
CC Holdings GS V LLC 7.75% 05-01-17 Callable 2013	United States	Corporate - Non Convertible	100,000	117	109
CCH II Holdings LLC 13.50% 11-30-16 Callable	United States	Corporate - Non Convertible	217,343	250	264
CCO Holdings LLC 8.75% 11-15-13 Callable	United States	Corporate - Non Convertible	925,000	725	963
² CEVA Group PLC 11.50% 04-01-18 Callable 2014	United Kingdom	Corporate - Non Convertible	240,000	244	244
CI Financial Corp. 3.30% 12-17-12	Canada	Corporate - Non Convertible	420,000	420	420
CIBC Capital Trust 10.25% 06-30-2108 (F/R @ 06-30-39) Callable 2039	Canada	Corporate - Non Convertible	720,000	720	1,104
CIBC Capital Trust 9.98% 06-30-2108 (F/R @ 06-30-19) Callable 2019	Canada	Corporate - Non Convertible	880,000	920	1,168
CIT Group Expansion Term Loan F/R 01-20-12	United States	Bank Loans	315,000	323	327
CIT Group Inc. Term Loan F/R 01-20-12	United States	Bank Loans	85,000	92	89

¹ Par Value expressed in Canadian dollars.

² Par Value expressed in United States dollars.

See accompanying notes to financial statements.

IG FI Canadian Allocation Fund

ANNUAL FINANCIAL STATEMENTS

MARCH 31, 2010

STATEMENT OF INVESTMENTS (continued)

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
FIXED INCOME (continued)					
CIT Group Inc. 7.00% 05-01-13 Callable 2010	United States	Corporate - Non Convertible	54,522	53	53
CIT Group Inc. 7.00% 05-01-14 Callable 2010	United States	Corporate - Non Convertible	81,782	78	78
CIT Group Inc. 7.00% 05-01-15 Callable 2010	United States	Corporate - Non Convertible	396,782	373	371
CIT Group Inc. 7.00% 05-01-16 Callable 2010	United States	Corporate - Non Convertible	136,304	122	126
CIT Group Inc. 7.00% 05-01-17 Callable 2010	United States	Corporate - Non Convertible	190,826	169	175
CMS Energy Corp. 6.875% 12-15-15	United States	Corporate - Non Convertible	200,000	211	217
CMS Energy Corp. 2.875% 12-01-24 Conv.	United States	Corporate - Convertible	300,000	357	369
CMS Energy Corp. 5.50% 06-15-29 Conv.	United States	Corporate - Convertible	110,000	121	133
CNH Capital Canada Wholesale Trust 4.72% 09-15-10	Canada	Corporate - Non Convertible	85,000	85	86
CNH Capital Canada Wholesale Trust F/R 12-15-12	Canada	Corporate - Non Convertible	460,000	460	460
CONSOL Energy Inc. 8.00% 04-01-17 Callable 2014	United States	Corporate - Non Convertible	160,000	164	167
CONSOL Energy Inc. 8.25% 04-01-20 Callable 2015	United States	Corporate - Non Convertible	160,000	164	167
CSC Holdings Inc. 6.75% 04-15-12	United States	Corporate - Non Convertible	240,000	256	253
CSC Holdings Inc. 8.50% 04-15-14	United States	Corporate - Non Convertible	90,000	94	97
CSG Systems International Inc. 3.00% 03-01-17 Conv.	United States	Corporate - Convertible	310,000	328	334
CU Inc. 5.10% 11-18-14	Canada	Corporate - Non Convertible	105,000	105	113
CU Inc. 5.58% 05-26-38 Callable	Canada	Corporate - Non Convertible	100,000	100	103
Calpine Construction Finance Co. LP 8.00% 06-01-16 Callable 2013	United States	Corporate - Non Convertible	515,000	563	535
Cameco Corp. 4.70% 09-16-15	Canada	Corporate - Non Convertible	422,000	409	435
Cameco Corp. 5.67% 09-02-19 Series D	Canada	Corporate - Non Convertible	1,220,000	1,251	1,277
Canada Capital Auto Receivables Asset Trust 2.00% 11-17-12	Canada	Corporate - Non Convertible	510,000	510	505
Canada Capital Auto Receivables Asset Trust 3.05% 07-17-14	Canada	Corporate - Non Convertible	340,000	340	339
Canada Housing Trust 4.00% 06-15-12	Canada	Federal Government	20,680,000	22,005	21,543
Canada Housing Trust 4.55% 12-15-12	Canada	Federal Government	10,500,000	11,113	11,105
Canada Housing Trust 2.75% 12-15-14	Canada	Federal Government	600,000	599	592
Canada Housing Trust 2.95% 03-15-15	Canada	Federal Government	2,040,000	2,039	2,026
Canada Mortgage & Housing Corp. 4.25% 02-01-16	Canada	Federal Government	4,750,000	4,655	4,989
Canada Mortgage & Housing Corp. 4.35% 02-01-17	Canada	Federal Government	1,260,000	1,258	1,323
Canadian Imperial Bank of Commerce 4.35% 11-01-11	Canada	Corporate - Non Convertible	805,000	816	835
Canadian Imperial Bank of Commerce 5.00% 09-10-12	Canada	Corporate - Non Convertible	1,100,000	1,162	1,163
Canadian Imperial Bank of Commerce 3.05% 06-03-13	Canada	Corporate - Non Convertible	185,000	185	186
Canadian Imperial Bank of Commerce 3.10% 03-02-15	Canada	Corporate - Non Convertible	2,000,000	1,996	1,964
Canadian Imperial Bank of Commerce 4.55% 03-28-16 (F/R @ 03-28-11) Callable 2011	Canada	Corporate - Non Convertible	370,000	369	381
Canadian Imperial Bank of Commerce 6.00% 06-06-23 (F/R @ 06-06-18) Callable 2018	Canada	Corporate - Non Convertible	1,710,000	1,708	1,890
Canadian Natural Resources Ltd. 4.95% 06-01-15	Canada	Corporate - Non Convertible	1,675,000	1,569	1,762
Cannery Casino Resorts LLC Term Loan B F/R 05-18-13	United States	Bank Loans	5,833	5	5
Cannery Casino Resorts LLC Term Loan DD F/R 05-18-13	United States	Bank Loans	5,293	5	5
Case New Holland Inc. 7.75% 09-01-13	United States	Corporate - Non Convertible	170,000	182	179
Casella Waste Systems Inc. 11.00% 07-15-14 Callable 2012	United States	Corporate - Non Convertible	35,000	40	39
Catalina Marketing Corp. 10.50% 10-01-15 Callable 2011	United States	Corporate - Non Convertible	205,000	221	218
² Cemex SAB de CV 4.875% 03-15-15 Conv.	Mexico	Corporate - Convertible	200,000	205	209
Cengage Learning Acquisitions Inc. 10.50% 01-15-15 Callable 2011	United States	Corporate - Non Convertible	400,000	281	378
Central Garden & Pet Co. 8.25% 03-01-18 Callable 2014	United States	Corporate - Non Convertible	240,000	254	247
Cephalon Inc. 2.50% 05-01-14 Conv.	United States	Corporate - Convertible	260,000	296	305
Cephalon Inc. 2.00% 06-01-15 Conv.	United States	Corporate - Convertible	300,000	516	457
Ceridian Corp. 11.25% 11-15-15 Callable	United States	Corporate - Non Convertible	305,000	281	296
Charter Communications Operating LLC Term Loan B 6.65% 03-06-14	United States	Bank Loans	296,977	266	306
Charter Communications Operating LLC 10.875% 09-15-14 Callable	United States	Corporate - Non Convertible	100,000	100	114
Charter Communications Operating LLC 8.00% 04-30-12	United States	Corporate - Non Convertible	205,000	184	220
Charter Communications Operating LLC 8.375% 04-30-14 Callable	United States	Corporate - Non Convertible	35,000	26	37
Chemed Corp. 1.875% 05-15-14 Conv.	United States	Corporate - Convertible	60,000	51	56
Chesapeake Energy Corp. 9.50% 02-15-15	United States	Corporate - Non Convertible	175,000	208	196
Chesapeake Energy Corp. 6.875% 11-15-20	United States	Corporate - Non Convertible	400,000	347	393
Chesapeake Energy Corp. 2.75% 11-15-35 Conv. Callable 2015	United States	Corporate - Convertible	420,000	358	393
Chesapeake Energy Corp. 2.50% 05-15-37 Conv. Callable 2017	United States	Corporate - Convertible	480,000	400	400
Chesapeake Energy Corp. 2.25% 12-15-38 Conv. Callable 2018	United States	Corporate - Convertible	110,000	68	81
Citigroup Finance Canada Inc. 5.13% 10-25-10	Canada	Corporate - Non Convertible	240,000	240	244
¹ Citigroup Inc. 4.65% 10-11-22	United States	Corporate - Non Convertible	345,000	333	300
City of Montreal 4.95% 12-10-14	Canada	Municipal Governments	525,000	523	557
City of Montreal 4.40% 09-29-06	Canada	Municipal Governments	500,000	491	509
City of Toronto 6.40% 07-26-11	Canada	Municipal Governments	125,000	125	133
City of Toronto 5.45% 11-29-12	Canada	Municipal Governments	50,000	50	54
City of Toronto 5.05% 07-18-17	Canada	Municipal Governments	1,220,000	1,250	1,289
City of Toronto 5.34% 07-18-27	Canada	Municipal Governments	231,168	231	236
Claire's Stores Inc. 9.25% 06-01-15 Callable 2011	United States	Corporate - Non Convertible	30,000	17	26
Claret Trust 4.71% 05-15-33	Canada	Mortgage Backed	175,057	175	178
Clean Harbors Inc. 7.625% 08-15-16 Callable 2012	United States	Corporate - Non Convertible	55,000	59	57
Clear Channel Communications Inc. 7.65% 05-15-11	United States	Corporate - Non Convertible	105,000	96	101
Clear Channel Communications Inc. 5.00% 03-15-12 Callable	United States	Corporate - Non Convertible	170,000	148	152
Clear Channel Communications Inc. 10.75% 08-01-16 Callable 2012	United States	Corporate - Non Convertible	170,000	136	136
Clear Channel Communications Inc. 11.75% 08-01-16 Callable 2012	United States	Corporate - Non Convertible	450,000	328	329

¹ Par Value expressed in Canadian dollars.

² Par Value expressed in United States dollars.

See accompanying notes to financial statements.

IG FI Canadian Allocation Fund

ANNUAL FINANCIAL STATEMENTS

MARCH 31, 2010

STATEMENT OF INVESTMENTS (continued)

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
FIXED INCOME (continued)					
Clear Channel Worldwide Holdings Inc. 9.25% 12-15-17 Callable Series A	United States	Corporate - Non Convertible	30,000	32	32
Clear Channel Worldwide Holdings Inc. 9.25% 12-15-17 Callable Series B	United States	Corporate - Non Convertible	115,000	123	121
Clearwire Corp. 12.00% 12-01-15 Callable 2012	United States	Corporate - Non Convertible	415,000	429	431
Clearwire Communications LLC 12.00% 12-01-15 Callable 2012	United States	Corporate - Non Convertible	220,000	228	227
Coleman Cable Inc. 9.00% 02-15-18 Callable 2014	United States	Corporate - Non Convertible	95,000	96	97
Column Canada Issuer Corp. 0.59% 01-15-22	Canada	Mortgage Backed	17,390,000	677	439
Column Canada Issuer Corp. 1.54% 05-12-34	Canada	Mortgage Backed	1,169,440	150	38
Column Canada Issuer Corp. 7.20% 05-12-34	Canada	Mortgage Backed	340,000	378	344
¹ Commerzbank AG 4.50% 12-15-16 Callable	Germany	Corporate - Non Convertible	1,200,000	1,177	1,076
¹ Commonwealth Bank of Australia 3.625% 10-14-14	Australia	Corporate - Non Convertible	450,000	449	445
¹ Commonwealth Bank of Australia 4.39% 11-29-15	Australia	Foreign Governments	705,000	703	710
¹ Commonwealth Bank of Australia 5.57% 10-26-17	Australia	Foreign Governments	1,780,000	1,838	1,858
CommScope Inc. 3.25% 07-01-15 Conv.	United States	Corporate - Convertible	2,530,000	3,217	3,111
Concordia University 6.55% 09-02-42 Private Placement Callable	Canada	Provincial Governments	100,000	100	114
² Connacher Oil & Gas Ltd. 11.75% 07-15-14 Callable 2011	Canada	Corporate - Non Convertible	130,000	134	145
Constellation Brands Inc. 7.25% 05-15-17	United States	Corporate - Non Convertible	300,000	314	313
Continental Airlines Inc. 4.50% 01-15-15 Conv.	United States	Corporate - Non Convertible	250,000	263	329
Convergys Corp. 5.75% 09-15-29 Conv.	United States	Corporate - Convertible	150,000	201	195
Corrections Corp. of America 7.75% 06-01-17 Callable 2013	United States	Corporate - Non Convertible	205,000	230	217
Covanta Holding Corp. 3.25% 06-01-14 Conv.	United States	Corporate - Convertible	290,000	343	318
Crown Americas LLC 7.625% 05-15-17 Callable 2013	United States	Corporate - Non Convertible	65,000	74	69
Crown Castle International Corp. 9.00% 01-15-15 Callable	United States	Corporate - Convertible	75,000	85	83
DIRECTV Holdings LLC 6.375% 06-15-15 Callable 2010	United States	Corporate - Non Convertible	300,000	315	317
Danaher Corp. 01-22-21 Conv.	United States	Corporate - Convertible	240,000	254	281
DaVita Inc. 6.625% 03-15-13 Callable	United States	Corporate - Non Convertible	390,000	454	400
Delta Air Lines Inc. 9.50% 09-15-14 Callable 2011	United States	Corporate - Non Convertible	30,000	32	32
Denbury Resources Inc. 8.250% 02-15-20 Callable 2015	United States	Corporate - Non Convertible	75,000	80	81
Digicel Group Ltd. 12.00% 04-01-14 Callable	United States	Corporate - Non Convertible	150,000	173	172
Digicel Group Ltd. 8.875% 01-15-15 Callable 2010	United States	Corporate - Non Convertible	565,000	464	561
Digicel Group Ltd. 9.125% 01-15-15 Callable	United States	Corporate - Non Convertible	100,000	81	101
Digicel Group Ltd. 10.50% 04-15-18 Callable 2014	United States	Corporate - Non Convertible	100,000	101	102
Digital Realty Trust LP 5.50% 04-15-29 Conv. Callable 2014	United States	Corporate - Convertible	140,000	160	195
DigitalGlobe Inc. 10.50% 05-01-14 Callable 2012	United States	Corporate - Non Convertible	55,000	65	60
Dollar General Corp. Term Loan F/R 07-06-14	United States	Bank Loans	121,660	116	120
Drummond Co. Inc. 9.00% 10-15-14 Callable 2011	United States	Corporate - Non Convertible	40,000	41	42
Drummond Co. Inc. 7.375% 02-15-16 Callable 2011	United States	Corporate - Non Convertible	250,000	178	249
DuPont Fabros Technology LP 8.50% 12-15-17 Callable 2013	United States	Corporate - Non Convertible	75,000	80	78
EMC Corp. 1.75% 12-01-11 Conv.	United States	Corporate - Convertible	620,000	733	762
EMC Corp. 1.75% 12-01-13 Conv.	United States	Corporate - Convertible	900,000	1,061	1,142
ENMAX Corp. 5.85% 04-08-14	Canada	Corporate - Non Convertible	440,000	440	470
ENMAX Corp. 6.15% 06-19-18 Callable	Canada	Corporate - Non Convertible	375,000	374	398
EPCOR Utilities Inc. 5.75% 11-24-39	Canada	Corporate - Non Convertible	310,000	310	307
Eagle Credit Card Trust 4.44% 03-17-11	Canada	Corporate - Non Convertible	1,170,000	1,214	1,200
Eastman Kodak Co. 9.75% 03-01-18 Callable 2014	United States	Corporate - Non Convertible	240,000	248	239
EchoStar DBS Corp. 6.625% 10-01-14	United States	Corporate - Non Convertible	1,000,000	990	1,029
EchoStar DBS Corp. 7.125% 02-01-16	United States	Corporate - Non Convertible	400,000	392	413
Edgen Murray Corp. 12.25% 01-15-15 Callable 2013	United States	Corporate - Non Convertible	270,000	274	295
Edison Mission Energy Inc. 7.00% 05-15-17	United States	Corporate - Non Convertible	20,000	18	14
Edison Mission Energy Inc. 7.20% 05-15-19	United States	Corporate - Non Convertible	275,000	232	195
Education Management Finance Corp. 8.75% 06-01-14 Callable	United States	Corporate - Non Convertible	195,000	237	205
Education Media and Publishing Group Ltd. 1st Term Loan F/R 06-12-14	United States	Bank Loans	142,376	207	119
El Paso Corp. Performance-Link 7.75% 07-15-11	United States	Corporate - Non Convertible	50,000	50	53
Emera Inc. 4.10% 10-20-14	Canada	Corporate - Non Convertible	320,000	320	325
Emera Inc. 4.83% 12-02-19	Canada	Corporate - Non Convertible	350,000	350	347
Enbridge Inc. 5.17% 05-19-16 Callable	Canada	Corporate - Non Convertible	310,000	310	331
Enbridge Inc. 4.77% 09-02-19	Canada	Corporate - Non Convertible	90,000	90	91
Enbridge Inc. 4.53% 03-09-20	Canada	Corporate - Non Convertible	570,000	570	563
Enbridge Inc. 5.75% 09-02-39	Canada	Corporate - Non Convertible	50,000	50	50
Enbridge Gas Distribution Inc. 5.57% 01-29-14 Callable	Canada	Corporate - Non Convertible	120,000	120	131
Enbridge Income Fund 5.25% 12-22-14 Callable	Canada	Corporate - Non Convertible	270,000	270	274
Enbridge Pipelines Inc. 6.62% 11-19-18	Canada	Corporate - Non Convertible	950,000	950	1,111
Energy Future Holdings Corp. 10.875% 11-01-17 Callable	United States	Corporate - Non Convertible	765,000	692	595
Energy Future Holdings Corp. 10.00% 08-15-20 Callable 2015	United States	Corporate - Non Convertible	65,000	67	69
Energy Transfer Partners LP 9.00% 04-15-19 Callable	United States	Corporate - Non Convertible	85,000	106	106
Equinix Inc. 4.75% 06-15-16 Conv.	United States	Corporate - Convertible	540,000	620	746
Equinix Inc. 8.125% 03-01-18 Callable 2014	United States	Corporate - Non Convertible	175,000	184	185
Express LLC 8.75% 03-01-18 Callable 2014	United States	Corporate - Non Convertible	120,000	123	122
Exterran Holdings Inc. 4.25% 06-15-14 Conv.	United States	Corporate - Convertible	710,000	886	893
² FMG Finance Property Ltd. 10.625% 09-01-16	Australia	Corporate - Non Convertible	375,000	365	412
Falcon Trust 5.06% 01-15-14	Canada	Mortgage Backed	60,000	61	54
Falcon Trust 5.15% 10-15-19	Canada	Mortgage Backed	5,508	6	6

¹ Par Value expressed in Canadian dollars.

² Par Value expressed in United States dollars.

See accompanying notes to financial statements.

IG FI Canadian Allocation Fund

ANNUAL FINANCIAL STATEMENTS

MARCH 31, 2010

STATEMENT OF INVESTMENTS (continued)

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
FIXED INCOME (continued)					
Falcon Trust 5.06% 01-15-21	Canada	Mortgage Backed	555,764	547	528
Farm Credit Canada 4.55% 04-12-21	Canada	Federal Government	1,180,000	1,195	1,237
Ferro Corp. 6.50% 08-15-13 Conv.	United States	Corporate - Convertible	320,000	246	313
Financement Quebec 5.00% 11-01-12	Canada	Provincial Governments	220,000	219	234
Finning International Inc. 4.64% 12-14-11 Callable	Canada	Corporate - Non Convertible	85,000	85	88
Finning International Inc. 6.02% 06-01-18	Canada	Corporate - Non Convertible	260,000	260	280
First Capital Realty Inc. 5.25% 03-30-11	Canada	Corporate - Non Convertible	180,000	180	184
First Capital Realty Inc. 5.49% 12-01-11	Canada	Corporate - Non Convertible	150,000	150	155
First Capital Realty Inc. 5.34% 04-01-13	Canada	Corporate - Non Convertible	540,000	542	557
First Capital Realty Inc. 5.95% 06-01-15	Canada	Corporate - Non Convertible	370,000	374	384
First Capital Realty Inc. 5.85% 01-31-17	Canada	Corporate - Non Convertible	203,000	203	206
First Data Corp. 10.55% 09-24-15 Callable 2011	United States	Corporate - Non Convertible	147,385	138	126
First Data Corp. 9.875% 09-24-15 Callable 2011	United States	Corporate - Non Convertible	560,000	527	486
FirstLight Power Resources Inc. Term Loan F/R 05-01-14	United States	Bank Loans	395,000	302	360
Fisher Scientific International Inc. 3.25% 03-21-24 Conv.	United States	Corporate - Convertible	110,000	155	150
Fluor Corp. 1.50% 02-15-24 Conv. Callable	United States	Corporate - Convertible	200,000	337	340
Ford Auto Securitization Trust 3.40% 11-15-11	Canada	Corporate - Non Convertible	336,659	337	341
Ford Auto Securitization Trust 4.82% 10-15-12	Canada	Corporate - Non Convertible	750,000	750	776
Ford Auto Securitization Trust 2.75% 11-15-13	Canada	Corporate - Non Convertible	138,000	138	138
Ford Auto Securitization Trust 6.34% 01-15-14	Canada	Corporate - Non Convertible	580,000	605	619
Ford Auto Securitization Trust 3.84% 01-15-15	Canada	Corporate - Non Convertible	537,000	540	536
Ford Auto Securitization Trust 5.17% 02-15-15	Canada	Corporate - Non Convertible	550,000	565	556
Ford Auto Securitization Trust 5.92% 09-15-15	Canada	Corporate - Non Convertible	370,000	383	378
Ford Floorplan Auto Securitization Trust 4.70% 11-15-11	Canada	Corporate - Non Convertible	251,000	255	256
Ford Floorplan Auto Securitization Trust 5.28% 11-15-11	Canada	Corporate - Non Convertible	55,000	55	54
Ford Motor Co. Term Loan F/R 12-15-13	United States	Bank Loans	494,261	471	484
Ford Motor Co. 4.25% 11-15-16 Conv.	United States	Corporate - Convertible	210,000	224	319
Ford Motor Co. 6.625% 02-15-28	United States	Corporate - Non Convertible	130,000	97	110
Ford Motor Co. 6.625% 10-01-28	United States	Corporate - Non Convertible	80,000	59	68
Ford Motor Co. 6.375% 02-01-29	United States	Corporate - Non Convertible	75,000	56	63
Ford Motor Co. 7.45% 07-16-31	United States	Corporate - Non Convertible	25,000	20	24
Ford Motor Credit Co. LLC 7.50% 08-01-12	United States	Corporate - Non Convertible	200,000	198	211
Ford Motor Credit Co. LLC 7.00% 10-01-13	United States	Corporate - Non Convertible	85,000	72	89
Ford Motor Credit Co. LLC 12.00% 05-15-15	United States	Corporate - Non Convertible	355,000	291	432
Ford Motor Credit Co. LLC 8.00% 12-15-16	United States	Corporate - Non Convertible	330,000	270	356
Ford Motor Credit Co. LLC 8.125% 01-15-20	United States	Corporate - Non Convertible	240,000	246	255
Forest Oil Corp. 7.25% 06-15-19	United States	Corporate - Non Convertible	90,000	81	92
Fortis Inc. 6.51% 07-04-39	Canada	Corporate - Non Convertible	640,000	640	689
FortisAlberta Inc. 5.85% 04-15-38	Canada	Corporate - Non Convertible	430,000	458	461
FortisBC Inc. 6.10% 06-02-39	Canada	Corporate - Non Convertible	120,000	129	129
Freescale Semiconductor Inc. 4.17% 12-15-14 Callable	United States	Corporate - Non Convertible	255,000	190	224
Freescale Semiconductor Inc. 8.875% 12-15-14	United States	Corporate - Non Convertible	185,000	106	182
Freescale Semiconductor Inc. 10.125% 12-15-16 Callable 2011	United States	Corporate - Non Convertible	440,000	242	402
Freescale Semiconductor Inc. 10.125% 03-15-18 Callable 2014	United States	Corporate - Non Convertible	495,000	528	541
Fresenius US Finance II Inc. 9.00% 07-15-15	United States	Corporate - Non Convertible	75,000	88	85
GE Capital Canada Funding Co. 5.53% 08-17-17	Canada	Corporate - Non Convertible	1,070,000	1,062	1,130
GE Capital Canada Funding Co. 5.73% 10-22-37	Canada	Corporate - Non Convertible	360,000	356	346
GGNSC Holdings LLC Term Loan F/R 03-14-11	United States	Bank Loans	37,933	36	37
GMAC Inc. 6.875% 09-15-11	United States	Corporate - Non Convertible	45,000	46	46
GMAC Inc. 6.875% 09-15-11	United States	Corporate - Non Convertible	45,000	45	47
GMAC Inc. 6.00% 12-15-11	United States	Corporate - Non Convertible	228,000	223	234
GMAC Inc. 6.00% 12-15-11	United States	Corporate - Non Convertible	50,000	47	50
GMAC Inc. 6.625% 05-15-12	United States	Corporate - Non Convertible	60,000	57	62
GMAC Inc. 6.625% 05-15-12	United States	Corporate - Non Convertible	275,000	250	282
GMAC Inc. 6.875% 08-28-12	United States	Corporate - Non Convertible	120,000	114	123
GMAC Inc. 7.50% 12-21-13	United States	Corporate - Non Convertible	190,000	146	184
GMAC Inc. 6.75% 12-01-14	United States	Corporate - Non Convertible	200,000	189	202
GMAC Inc. 8.00% 12-31-18	United States	Corporate - Non Convertible	590,000	573	594
GMAC Inc. 8.00% 11-01-31	United States	Corporate - Non Convertible	270,000	175	261
GMAC Inc. 8.00% 11-01-31	United States	Corporate - Non Convertible	600,000	499	580
Gatehouse Media Inc. Term Loan B F/R 08-28-14	United States	Bank Loans	341,036	85	166
Gatehouse Media Inc. Term Loan DD F/R 08-28-14	United States	Bank Loans	136,702	36	67
Gatehouse Media Inc. Term Loan AO F/R 08-28-14	United States	Bank Loans	141,370	41	69
Gaylord Entertainment Co. 3.75% 10-01-14 Conv. Series	United States	Corporate - Convertible	240,000	229	304
General Cable Corp. 0.875% 11-15-13 Conv.	United States	Corporate - Convertible	200,000	172	175
General Cable Corp. 4.50% 11-15-29 Conv.	United States	Corporate - Convertible	77,000	63	76
General Nutrition Centers Inc. F/R 03-15-14 Callable 2010	United States	Corporate - Non Convertible	45,000	42	43
Georgia Gulf Corp. 9.00% 01-15-17 Callable 2014	United States	Corporate - Non Convertible	115,000	121	122
Georgia-Pacific LLC 8.125% 05-15-11	United States	Corporate - Non Convertible	180,000	200	193
Georgia-Pacific LLC 8.25% 05-01-16 Callable 2013	United States	Corporate - Non Convertible	75,000	89	83
Gilead Sciences Inc. 0.50% 05-01-11 Conv.	United States	Corporate - Convertible	110,000	163	135

See accompanying notes to financial statements.

STATEMENT OF INVESTMENTS (continued)

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
FIXED INCOME (continued)					
Gilead Sciences Inc. 0.625% 05-01-13 Conv.	United States	Corporate - Convertible	180,000	270	230
² Global Crossing Ltd. 12.00% 09-15-15 Callable 2012	Bermuda	Corporate - Non Convertible	70,000	74	79
Gloucester Credit Card Trust 5.38% 06-15-10	Canada	Corporate - Non Convertible	390,000	390	392
Gloucester Credit Card Trust 4.99% 03-15-11	Canada	Corporate - Non Convertible	390,000	390	392
Gloucester Credit Card Trust 5.335% 05-15-13	Canada	Corporate - Non Convertible	820,000	840	852
Gloucester Credit Card Trust 4.91% 11-15-13	Canada	Corporate - Non Convertible	305,000	306	279
Gloucester Credit Card Trust 6.49% 05-15-14	Canada	Corporate - Non Convertible	350,000	350	341
Golden Credit Card Trust 5.42% 04-15-13	Canada	Corporate - Non Convertible	1,150,000	1,161	1,235
Golden Gate National Senior Care LLC Term Loan F/R 09-14-11	United States	Bank Loans	100,000	85	99
Goodyear Tire & Rubber Co. 8.75% 08-15-20 Callable	United States	Corporate - Non Convertible	145,000	147	144
Government of Canada 2.00% 12-01-14	Canada	Federal Government	12,440,000	12,141	12,005
Government of Canada 2.50% 06-01-15	Canada	Federal Government	2,770,000	2,739	2,716
Government of Canada 4.00% 06-01-17	Canada	Federal Government	6,880,000	7,186	7,182
Government of Canada 4.25% 06-01-18	Canada	Federal Government	6,190,000	6,547	6,535
Government of Canada 3.75% 06-01-19	Canada	Federal Government	7,250,000	7,359	7,352
Government of Canada 3.50% 06-01-20	Canada	Federal Government	2,930,000	2,890	2,890
Government of Canada 4.25% 12-01-21 Real Return	Canada	Federal Government	3,520,000	6,081	6,437
Government of Canada 4.00% 06-01-41	Canada	Federal Government	3,960,000	3,904	3,940
Government of Canada 2.00% 12-01-41 Real Return	Canada	Federal Government	625,000	612	724
Graphic Packaging International Inc. 9.50% 06-15-17 Callable 2013	United States	Corporate - Non Convertible	230,000	242	248
Greater Toronto Airports Authority 5.89% 12-06-13 Callable	Canada	Corporate - Non Convertible	1,340,000	1,340	1,462
Greater Toronto Airports Authority 4.70% 02-15-16	Canada	Corporate - Non Convertible	510,000	489	533
Greater Toronto Airports Authority 4.85% 06-01-17	Canada	Corporate - Non Convertible	85,000	85	89
Greater Toronto Airports Authority 5.96% 11-20-19	Canada	Corporate - Non Convertible	80,000	80	88
Greater Toronto Airports Authority 6.45% 12-03-27	Canada	Corporate - Non Convertible	1,309,000	1,235	1,454
Greater Toronto Airports Authority 7.05% 06-12-30	Canada	Corporate - Non Convertible	1,000,000	958	1,186
Greater Toronto Airports Authority 6.98% 10-15-32	Canada	Corporate - Non Convertible	165,000	179	196
³ Great-West Lifeco Inc. 6.00% 11-16-39	Canada	Corporate - Non Convertible	890,000	898	929
Greif Inc. 7.75% 08-01-19 Callable	United States	Corporate - Non Convertible	200,000	210	212
Group 1 Automotive Inc. 3.00% 03-15-20 Conv.	United States	Corporate - Convertible	380,000	384	390
Group 1 Automotive Inc. 2.25% 06-15-36 Conv. Callable 2016	United States	Corporate - Convertible	830,000	619	696
¹ HBOS PLC 5.11% 06-21-17 Callable	United Kingdom	Corporate - Non Convertible	605,000	605	532
HCA Inc. 8.75% 09-01-10	United States	Corporate - Non Convertible	225,000	257	234
HCA Inc. 9.25% 11-15-16 Callable	United States	Corporate - Non Convertible	900,000	931	971
HCA Inc. 8.50% 04-15-19 Callable 2014	United States	Corporate - Non Convertible	130,000	151	142
HCA Inc. 7.875% 02-15-20 Callable 2014	United States	Corporate - Non Convertible	165,000	177	175
HCA Inc. 7.25% 09-15-20 Callable 2015	United States	Corporate - Non Convertible	240,000	247	247
HSBC Financial Corp. Ltd. F/R 04-24-10	Canada	Corporate - Non Convertible	175,000	175	175
Headwaters Inc. 2.50% 02-01-14 Conv.	United States	Corporate - Convertible	180,000	125	131
Headwaters Inc. 11.375% 11-01-14 Callable 2012	United States	Corporate - Non Convertible	20,000	21	21
Health Care Real Estate Investment Trust 4.75% 12-01-26 Conv.	United States	Corporate - Convertible	170,000	191	191
Health Care Real Estate Investment Trust 4.75% 07-15-27 Conv.	United States	Corporate - Convertible	170,000	187	193
Health Management Associates Inc. 3.75% 05-01-28 Conv. Callable 2014	United States	Corporate - Convertible	170,000	199	194
Hercules Offshore Inc. 10.50% 10-15-17 Callable 2013	United States	Corporate - Non Convertible	270,000	277	274
Hertz Global Holdings Inc. 5.25% 06-01-14 Conv.	United States	Corporate - Non Convertible	25,000	31	36
Hologic Inc. 2.00% 12-15-37 Conv.	United States	Corporate - Convertible	90,000	64	82
Honda Canada Finance Inc. 5.675% 09-26-12	Canada	Corporate - Non Convertible	615,000	615	658
Honda Canada Finance Inc. 5.61% 09-12-13	Canada	Corporate - Non Convertible	848,000	839	912
Hornbeck Offshore Services Inc. 1.625% 11-15-26 Conv. Callable 2013	United States	Corporate - Convertible	40,000	35	34
The Hospital for Sick Children 5.22% 12-16-49 Callable	Canada	Corporate - Non Convertible	1,180,000	1,180	1,172
Host Hotels & Resorts Inc. 9.00% 05-15-17 Callable 2013	United States	Corporate - Non Convertible	155,000	176	170
Hughes Networks Systems LLC-HNS Finance Corp. 9.50% 04-15-14 Callable 2010	United States	Corporate - Non Convertible	205,000	213	212
Huntsman International LLC 5.50% 06-30-16	United States	Corporate - Non Convertible	145,000	125	134
Hydro One Inc. 5.77% 11-15-12	Canada	Corporate - Non Convertible	200,000	202	216
Hydro One Inc. 6.35% 01-31-34	Canada	Corporate - Non Convertible	50,000	50	56
Hydro One Inc. 4.89% 03-13-37	Canada	Corporate - Non Convertible	720,000	716	669
Hydro One Inc. 5.49% 07-16-40	Canada	Corporate - Non Convertible	120,000	120	122
Hydro-Quebec 6.00% 08-15-31	Canada	Provincial Governments	50,000	48	57
IASIS Healthcare Capital Corp. 8.75% 06-15-14 Callable	United States	Corporate - Non Convertible	300,000	306	313
IPALCO Enterprises Inc. 7.625% 11-14-11	United States	Corporate - Non Convertible	130,000	163	140
IPALCO Enterprises Inc. 7.25% 04-01-16 Callable	United States	Corporate - Non Convertible	230,000	232	242
Icahn Enterprises LP 7.75% 01-15-16 Callable 2013	United States	Corporate - Non Convertible	105,000	109	102
Icahn Enterprises LP 8.00% 01-15-18 Callable 2014	United States	Corporate - Non Convertible	240,000	247	234
Incyte Corp. Ltd. 4.75% 10-01-15 Conv.	United States	Corporate - Convertible	120,000	201	217
Informatica Corp. 3.00% 03-15-26 Conv.	United States	Corporate - Non Convertible	400,000	499	562
Intact Financial Corp. 6.40% 11-23-39	Canada	Corporate - Non Convertible	1,530,000	1,522	1,526
Intel Corp. 2.95% 12-15-35 Conv.	United States	Corporate - Non Convertible	500,000	488	498
Intel Corp. 3.25% 08-01-39	United States	Corporate - Non Convertible	720,000	818	876
² Intelsat Bermuda Ltd. 11.50% 02-04-17 Callable 2013	Bermuda	Corporate - Non Convertible	143,437	143	149
² Intelsat Jackson Holdings Ltd. 11.25% 06-15-16 Callable 2011	Bermuda	Corporate - Non Convertible	500,000	522	550
² Intelsat Subsidiary Holding Co. Ltd. 8.50% 01-15-13 Callable	Bermuda	Corporate - Non Convertible	400,000	421	412

¹ Par Value expressed in Canadian dollars.² Par Value expressed in United States dollars.³ The issuer of this security is related to the Manager of the Fund.

See accompanying notes to financial statements.

IG FI Canadian Allocation Fund

ANNUAL FINANCIAL STATEMENTS

MARCH 31, 2010

STATEMENT OF INVESTMENTS (continued)

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
FIXED INCOME (continued)					
² Intelsat Subsidiary Holding Co. Ltd. 8.875% 01-15-15 Series B Callable 2010	Bermuda	Corporate - Non Convertible	20,000	22	21
² InterGen NV 9.00% 06-30-17 Callable 2012	Netherlands	Corporate - Non Convertible	180,000	194	190
International Coal Group Inc. 9.125% 04-14-18 Callable 2014	United States	Corporate - Non Convertible	20,000	20	21
International Game Technology 3.25% 05-01-14 Conv.	United States	Corporate - Convertible	30,000	37	36
International Lease Finance Corp. 6.375% 03-25-13	United States	Corporate - Non Convertible	80,000	70	78
International Lease Finance Corp. 5.875% 05-01-13	United States	Corporate - Non Convertible	40,000	37	38
International Lease Finance Corp. 5.625% 09-20-13	United States	Corporate - Non Convertible	55,000	51	52
International Lease Finance Corp. 6.625% 11-15-13	United States	Corporate - Non Convertible	311,000	268	302
International Lease Finance Corp. 5.650% 06-01-14	United States	Corporate - Non Convertible	185,000	167	170
International Lease Finance Corp. 8.625% 09-15-15	United States	Corporate - Non Convertible	85,000	84	86
International Lease Finance Corp. 8.75% 03-15-17	United States	Corporate - Non Convertible	95,000	94	96
Interpublic Group of Companies 10.00% 07-15-17 Callable 2013	United States	Corporate - Non Convertible	55,000	60	64
Invacare Corp. 4.125% 02-01-27 Conv. Callable 2017	United States	Corporate - Convertible	30,000	35	37
Inverness Medical Innovations Inc. 3.00% 05-15-16 Conv.	United States	Corporate - Convertible	60,000	63	68
Invitrogen Corp. 2.00% 08-01-23 Conv. Callable 2010	United States	Corporate - Convertible	310,000	484	486
Invitrogen Corp. 1.50% 02-15-12 Conv. Callable 2012	United States	Corporate - Convertible	990,000	1,144	1,178
Invitrogen Corp. 3.25% 06-15-25 Conv. Callable 2011	United States	Corporate - Convertible	760,000	904	906
Iron Mountain Inc. 7.75% 01-15-15 Callable	United States	Corporate - Non Convertible	180,000	194	185
Itron Inc. 2.50% 08-01-26 Conv.	United States	Corporate - Convertible	820,000	1,007	1,016
James River Coal Co. 4.50% 12-01-15 Conv.	United States	Corporate - Convertible	80,000	84	75
Janus Capital Group Inc. 3.25% 07-15-14 Conv.	United States	Corporate - Convertible	520,000	611	666
Jefferies Group Inc. 3.875% 11-01-29 Conv. Callable 2017	United States	Corporate - Convertible	380,000	379	383
JetBlue Airways Corp. 6.75% 10-15-39 Conv. Callable	United States	Corporate - Convertible	200,000	222	282
John Deere Credit Inc. 5.25% 10-18-10	Canada	Corporate - Non Convertible	300,000	300	307
John Deere Credit Inc. 5.30% 07-27-12	Canada	Corporate - Non Convertible	250,000	254	265
John Deere Credit Inc. 3.90% 07-29-13	Canada	Corporate - Non Convertible	80,000	80	82
¹ JPMorgan Chase & Co. 3.88% 09-08-15	United States	Corporate - Non Convertible	600,000	600	605
¹ JPMorgan Chase & Co. 5.06% 02-22-21	United States	Corporate - Non Convertible	880,000	873	879
KKR Financial Holdings LLC 7.50% 01-15-17 Conv.	United States	Corporate - Non Convertible	160,000	166	198
² Kabel Deutschland GMBH 10.625% 07-01-14 Callable	Germany	Corporate - Non Convertible	114,000	142	122
Kansas City Southern Railway 13.00% 12-15-13 Callable 2011	United States	Corporate - Non Convertible	45,000	49	54
Kinetic Concepts Inc. 3.25% 04-15-15 Conv.	United States	Corporate - Convertible	90,000	74	103
Kronos Inc. Term Loan F/R 06-11-14	United States	Bank Loans	283,842	225	274
L-3 Communications Holdings Inc. 3.00% 08-01-35 Conv.	United States	Corporate - Convertible	40,000	44	43
LBI Escrow Corp. 8.00% 11-01-17 Callable 2013	United States	Corporate - Non Convertible	150,000	154	157
Laboratory Corp. 0% 09-11-21 Conv. Callable	United States	Corporate - Convertible	1,600,000	1,680	1,660
Lamar Media Corp. 7.25% 01-01-13 Callable	United States	Corporate - Non Convertible	400,000	384	410
Landry's Restaurants Inc. 11.625% 12-01-15 Callable 2012	United States	Corporate - Non Convertible	30,000	31	33
Leap Wireless International Inc. 4.50% 07-15-14	United States	Corporate - Convertible	1,560,000	1,291	1,378
Lear Corp. 7.875% 03-15-18 Callable 2014	United States	Corporate - Non Convertible	30,000	30	31
Lear Corp. 8.125% 03-15-20 Callable 2015	United States	Corporate - Non Convertible	30,000	30	31
Levi Strauss & Co. 8.875% 04-01-16 Callable 2011	United States	Corporate - Non Convertible	185,000	165	196
LifePoint Hospitals Inc. 3.50% 05-15-14 Conv.	United States	Corporate - Convertible	820,000	810	830
Lincare Holdings Inc. 2.75% 11-01-37 Conv. Callable 2012	United States	Corporate - Convertible	170,000	183	199
Linear Technology Corp. 3.00% 05-01-27 Conv.	United States	Corporate - Convertible	80,000	81	78
Linn Energy LLC/Linn Energy Finance Corp. 8.625% 04-15-20 Callable 2015	United States	Corporate - Non Convertible	205,000	204	203
Loblaw Companies Ltd. 6.15% 01-29-35	Canada	Corporate - Non Convertible	160,000	161	159
Lucent Technologies Inc. 2.75% 06-15-25 Conv.	United States	Corporate - Convertible	50,000	33	44
Lyondell Chemical Co. Term Loan F/R 12-20-13	United States	Bank Loans	422,943	317	335
MBNA Canada Bank 4.00% 06-28-10	Canada	Corporate - Non Convertible	200,000	200	201
MGM MIRAGE 13.00% 11-15-13	United States	Corporate - Non Convertible	300,000	340	355
MGM MIRAGE 10.375% 05-15-14	United States	Corporate - Non Convertible	165,000	192	185
MGM MIRAGE 11.125% 11-15-17 Callable 2013	United States	Corporate - Non Convertible	175,000	203	199
MGM MIRAGE 6.75% 04-01-13 Callable	United States	Corporate - Non Convertible	5,000	3	5
MGM MIRAGE 5.875% 02-27-14	United States	Corporate - Non Convertible	100,000	89	85
MGM MIRAGE 7.50% 01-06-16	United States	Corporate - Non Convertible	130,000	81	110
MGM MIRAGE 9.00% 03-15-20 Callable 2014	United States	Corporate - Non Convertible	75,000	77	78
Mansfield Trust 6.84% 11-15-25	Canada	Mortgage Backed	30,000	30	30
Manulife Financial Capital Trust 7.405% 12-31-2108 (F/R @ 12-15-19) Callable 2019	Canada	Corporate - Non Convertible	430,000	430	496
Manulife Financial Corp. 5.16% 06-26-15 Callable	Canada	Corporate - Non Convertible	560,000	573	599
Manulife Financial Corp. 7.77% 04-08-19	Canada	Corporate - Non Convertible	1,420,000	1,420	1,718
Manulife Financial Holdings Ltd. 6.82% 05-31-11	Canada	Corporate - Non Convertible	405,000	432	427
Maritimes & Northeast Pipeline LP 4.34% 11-30-19	Canada	Corporate - Non Convertible	330,000	330	328
Masco Corp. 7.125% 03-15-20	United States	Corporate - Non Convertible	120,000	124	123
Mastec Inc. 4.25% 12-15-14 Conv.	United States	Corporate - Convertible	530,000	603	571
Master Credit Card Trust 5.30% 08-21-12	Canada	Corporate - Non Convertible	1,215,000	1,215	1,292
Master Credit Card Trust 5.24% 05-21-13	Canada	Corporate - Non Convertible	400,000	400	428
Maxtor Corp. 2.375% 08-15-12 Callable 2010	United States	Corporate - Non Convertible	190,000	134	225
McJunkin Red Man Corp. 9.50% 12-15-16 Callable 2012	United States	Corporate - Non Convertible	160,000	166	166
Medtronic Inc. 1.50% 04-15-11 Conv.	United States	Corporate - Convertible	40,000	45	41
Medtronic Inc. 1.625% 04-15-13 Conv.	United States	Corporate - Convertible	70,000	76	75

¹ Par Value expressed in Canadian dollars.

² Par Value expressed in United States dollars.

See accompanying notes to financial statements.

STATEMENT OF INVESTMENTS (continued)

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
FIXED INCOME (continued)					
Merrill Lynch Canada Finance Co. 5.80% 05-05-11	Canada	Corporate - Non Convertible	138,000	138	143
Merrill Lynch Financial Assets Inc. 4.64% 06-12-11 Private Placement	Canada	Mortgage Backed	137,341	137	139
Merrill Lynch Financial Assets Inc. 0.41% 12-12-12	Canada	Mortgage Backed	13,725,000	252	115
Merrill Lynch Financial Assets Inc. 0.52% 06-12-13	Canada	Mortgage Backed	14,420,000	317	134
Merrill Lynch Financial Assets Inc. 4.07% 04-12-15	Canada	Mortgage Backed	690,670	658	694
Merrill Lynch Financial Assets Inc. 6.67% 05-07-21	Canada	Mortgage Backed	120,275	120	122
Merrill Lynch Financial Assets Inc. 6.38% 11-12-33	Canada	Mortgage Backed	200,000	207	209
Merrill Lynch Financial Assets Inc. 6.80% 11-12-33	Canada	Mortgage Backed	25,000	24	26
Merrill Lynch Financial Assets Inc. 6.14% 04-12-34	Canada	Mortgage Backed	100,000	100	105
Merrill Lynch Financial Assets Inc. 7.19% 04-12-34	Canada	Mortgage Backed	50,000	57	52
Merrill Lynch Financial Assets Inc. 1.28% 11-12-34	Canada	Mortgage Backed	2,219,757	172	62
Merrill Lynch Financial Assets Inc. 5.74% 11-12-34	Canada	Mortgage Backed	300,000	307	313
Merrill Lynch Financial Assets Inc. 0.13% 06-12-35	Canada	Mortgage Backed	4,164,710	145	143
Merrill Lynch Financial Assets Inc. 5.245% 06-12-35	Canada	Mortgage Backed	200,000	198	205
Merrill Lynch Financial Assets Inc. 0.80% 03-12-36	Canada	Mortgage Backed	4,730,000	150	28
Merrill Lynch Financial Assets Inc. 5.44% 03-12-36	Canada	Mortgage Backed	600,000	600	619
Merrill Lynch Financial Assets Inc. 5.50% 03-12-36	Canada	Mortgage Backed	110,000	114	104
Merrill Lynch Financial Assets Inc. 5.635% 03-12-36	Canada	Mortgage Backed	125,000	125	126
Merrill Lynch Financial Assets Inc. 0.05% 10-12-36	Canada	Mortgage Backed	8,891,138	104	142
Merrill Lynch Financial Assets Inc. 0.81% 10-12-36	Canada	Mortgage Backed	7,714,059	251	70
Merrill Lynch Financial Assets Inc. 0.06% 02-12-37	Canada	Mortgage Backed	2,295,000	32	43
Merrill Lynch Financial Assets Inc. 1.02% 02-12-37	Canada	Mortgage Backed	1,090,000	48	17
Merrill Lynch Financial Assets Inc. 5.04% 02-12-37	Canada	Mortgage Backed	165,000	165	153
Merrill Lynch Financial Assets Inc. 5.65% 02-12-37	Canada	Mortgage Backed	60,000	58	50
Merrill Lynch Financial Assets Inc. 1.11% 07-12-37	Canada	Mortgage Backed	7,000,000	307	114
Merrill Lynch Financial Assets Inc. 4.51% 10-12-39	Canada	Mortgage Backed	83,974	84	85
Merrill Lynch Financial Assets Inc. 0.65% 10-12-39	Canada	Mortgage Backed	15,525,000	432	207
Merrill Lynch Financial Assets Inc. 0.47% 01-12-40	Canada	Mortgage Backed	19,800,000	405	227
Merrill Lynch Financial Assets Inc. 4.61% 05-12-12	Canada	Mortgage Backed	48,515	49	49
Merrill Lynch Mortgage Loans Inc. 6.75% 11-15-32	Canada	Mortgage Backed	130,000	140	132
Merrill Lynch Mortgage Loans Inc. 1.19% 11-15-32	Canada	Mortgage Backed	3,519,537	203	18
Merrill Lynch Mortgage Loans Inc. 7.43% 11-15-32	Canada	Mortgage Backed	100,000	107	102
¹ Metropolitan Life Global Funding I 4.50% 02-10-11	United States	Corporate - Non Convertible	500,000	488	513
¹ Metropolitan Life Global Funding I 4.45% 11-08-13	United States	Corporate - Non Convertible	150,000	151	155
Michaels Stores Inc. Term Loan B1 F/R 10-31-13	United States	Bank Loans	84,135	106	81
Michaels Stores Inc. Term Loan B2 F/R 07-31-16	United States	Bank Loans	253,052	142	250
Microchip Technology Inc. 2.125% 12-15-39 Conv.	United States	Corporate - Convertible	370,000	369	373
Micron Technology Inc. 4.25% 10-15-13 Conv.	United States	Corporate - Convertible	100,000	124	219
Micron Technology Inc. 1.875% 06-01-14 Conv.	United States	Corporate - Convertible	210,000	106	204
Mirant Americas Generation Inc. 8.30% 05-01-11	United States	Corporate - Non Convertible	300,000	326	313
Molson Coors Brewing Co. 2.50% 07-30-13 Conv.	United States	Corporate - Convertible	340,000	388	374
Momentive Performance Materials Inc. 9.75% 12-01-14 Callable 2010	United States	Corporate - Non Convertible	135,000	90	135
¹ Morgan Stanley 4.50% 02-23-12	United States	Corporate - Non Convertible	590,000	590	605
¹ Morgan Stanley F/R 02-23-12	United States	Corporate - Non Convertible	940,000	938	918
Morgans Hotel Group Co. 2.375% 10-15-14 Conv.	United States	Corporate - Convertible	170,000	116	129
Municipal Finance Authority of British Columbia 5.10% 11-20-18	Canada	Municipal Governments	850,000	847	900
Municipal Finance Authority of British Columbia 5.35% 12-02-24	Canada	Municipal Governments	1,450,000	1,442	1,526
Mylan Inc. 1.25% 03-15-12 Conv.	United States	Corporate - Convertible	310,000	302	349
Mylan Inc. 3.75% 09-15-15 Conv.	United States	Corporate - Convertible	230,000	317	424
N-45 ¹ First CMBS Issuer Corp. 6.87% 07-15-15	Canada	Mortgage Backed	250,000	282	253
N-45 ¹ First CMBS Issuer Corp. 7.06% 07-15-15	Canada	Mortgage Backed	120,000	129	121
N-45 ¹ First CMBS Issuer Corp. 5.97% 05-15-16	Canada	Mortgage Backed	161,474	161	167
N-45 ¹ First CMBS Issuer Corp. 5.10% 12-15-19	Canada	Mortgage Backed	50,000	50	50
N-45 ¹ First CMBS Issuer Corp. 5.30% 12-15-19	Canada	Mortgage Backed	92,996	98	95
N-45 ¹ First CMBS Issuer Corp. 5.67% 11-15-20	Canada	Mortgage Backed	75,000	75	76
The NASDAQ OMX Group 2.50% 08-15-13 Conv.	United States	Corporate - Convertible	40,000	38	39
NAV CANADA 3.43% 04-17-12	Canada	Corporate - Non Convertible	400,000	400	409
NAV CANADA 5.30% 04-17-19	Canada	Corporate - Non Convertible	450,000	450	482
NBC Asset Trust 7.235% Perpetual (F/R @ 06-30-19) Callable 2018	Canada	Corporate - Non Convertible	300,000	303	336
NII Capital Corp. 10.00% 08-15-16 Callable 2013	United States	Corporate - Non Convertible	225,000	239	247
NII Holdings Inc. 3.125% 06-15-12 Conv.	United States	Corporate - Convertible	200,000	192	192
² NOVA Chemicals Corp. F/R 11-15-13 Callable	Canada	Corporate - Non Convertible	185,000	180	177
² NOVA Chemicals Corp. 8.375% 11-01-16 Callable 2013	Canada	Corporate - Non Convertible	125,000	130	130
² NOVA Chemicals Corp. 8.625% 11-01-19 Callable 2014	Canada	Corporate - Non Convertible	210,000	218	220
NRG Energy Inc. 7.25% 02-01-14 Callable 2010	United States	Corporate - Non Convertible	60,000	64	62
NRG Energy Inc. 7.375% 02-01-16 Callable 2011	United States	Corporate - Non Convertible	300,000	335	303
NSG Holdings LLC 7.75% 12-15-25	United States	Corporate - Non Convertible	325,000	315	302
² NXP BV/NXP Funding LLC F/R 10-15-13 Callable	Netherlands	Corporate - Non Convertible	25,000	8	24
² NXP Funding LLC 7.875% 10-15-14 Callable 2010	Netherlands	Corporate - Non Convertible	95,000	48	94
Nalco Co. Term Loan F/R 05-06-16	United States	Bank Loans	19,900	23	20
¹ National Australia Bank 4.55% 09-21-16	Australia	Corporate - Non Convertible	800,000	814	814

¹ Par Value expressed in Canadian dollars.

² Par Value expressed in United States dollars.

See accompanying notes to financial statements.

IG FI Canadian Allocation Fund

ANNUAL FINANCIAL STATEMENTS

MARCH 31, 2010

STATEMENT OF INVESTMENTS (continued)

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
FIXED INCOME (continued)					
National Bank of Canada 4.46% 11-02-16 (F/R @ 11-02-11) Callable 2011	Canada	Corporate - Non Convertible	220,000	220	228
National Bank of Canada 5.55% 11-15-18 (F/R @ 11-15-13) Callable 2013	Canada	Corporate - Non Convertible	370,000	370	399
¹ National Grid PLC 4.98% 06-22-11	United Kingdom	Corporate - Non Convertible	1,295,000	1,325	1,334
National Renal Institutes Inc. Term Loan B F/R 03-31-13	United States	Bank Loans	410,885	278	401
Navios Maritime Holdings Inc. 9.50% 12-15-14 Callable 2010	United States	Corporate - Non Convertible	130,000	107	133
Navios Maritime Holdings Inc. 8.875% 11-01-17 Callable 2013	United States	Corporate - Non Convertible	50,000	52	53
Navistar International Corp. 3.00% 10-15-14 Conv.	United States	Corporate - Convertible	180,000	198	204
Navistar International Corp. 8.25% 11-01-21 Callable 2014	United States	Corporate - Non Convertible	65,000	66	67
New Communications Holdings Inc. 7.875% 04-15-15	United States	Corporate - Non Convertible	160,000	164	167
New Communications Holdings Inc. 8.25% 07-15-14 Conv.	United States	Corporate - Non Convertible	310,000	318	320
Newell Rubbermaid Inc. 5.50% 03-15-14 Conv.	United States	Corporate - Convertible	230,000	293	438
Newmont Mining Corp. 3.00% 02-15-12 Conv.	United States	Corporate - Convertible	220,000	282	283
Newmont Mining Corp. 1.25% 07-15-14 Conv.	United States	Corporate - Convertible	280,000	366	365
Newmont Mining Corp. 1.625% 07-15-17 Conv.	United States	Corporate - Convertible	390,000	512	510
Nextel Communications Inc. 6.875% 10-31-13 Callable	United States	Corporate - Non Convertible	125,000	102	125
Nextel Communications Inc. 5.00% 03-15-14 Callable	United States	Corporate - Non Convertible	30,000	27	28
Nextel Communications Inc. 7.375% 08-01-15 Callable	United States	Corporate - Non Convertible	360,000	291	354
Nielsen Finance LLC 11.625% 02-01-14	United States	Corporate - Non Convertible	45,000	51	51
Nielsen Finance LLC 10.00% 08-01-14 Callable 2010	United States	Corporate - Non Convertible	770,000	685	809
NiSource Finance Corp. 10.75% 03-15-16	United States	Corporate - Non Convertible	63,000	79	82
¹ Nordea Bank AB 3.95% 08-05-15	Sweden	Corporate - Non Convertible	220,000	220	222
Nortek Inc. 11.00% 12-01-13 Callable 2011	United States	Corporate - Non Convertible	311,378	340	339
North American Energy Alliance LLC 10.875% 06-01-16 Callable 2013	United States	Corporate - Non Convertible	125,000	131	135
Nova Scotia Power Inc. 5.95% 07-27-39 Callable	Canada	Corporate - Non Convertible	100,000	100	104
Nuance Communications Inc. 2.75% 08-15-27 Conv. Callable 2014	United States	Corporate - Convertible	140,000	157	154
Nuveen Investments Inc. Term Loan F/R 01-01-15	United States	Bank Loans	180,000	179	194
² OPTI Canada Inc. 7.875% 12-15-14 Callable 2010	Canada	Corporate - Non Convertible	130,000	109	124
² OPTI Canada Inc. 8.25% 12-15-14 Callable 2010	Canada	Corporate - Non Convertible	210,000	177	201
Oil States International Inc. 2.375% 07-01-25 Conv. Callable	United States	Corporate - Convertible	130,000	203	199
Ontario School Boards Financing Corp. 5.30% 11-07-13	Canada	Provincial Governments	100,000	100	108
Ontario School Boards Financing Corp. 5.70% 10-11-17	Canada	Provincial Governments	120,000	120	131
Ontario School Boards Financing Corp. 4.79% 08-08-30	Canada	Provincial Governments	179,039	179	171
Ontario School Boards Financing Corp. 5.07% 04-18-31	Canada	Provincial Governments	840,180	840	816
Ontario School Boards Financing Corp. 5.38% 06-25-32	Canada	Provincial Governments	341,548	342	344
Oshkosh Corp. 8.25% 03-01-17 Callable 2014	United States	Corporate - Non Convertible	70,000	74	72
Oshkosh Corp. 8.50% 03-01-20 Callable 2015	United States	Corporate - Non Convertible	150,000	158	159
Owens-Brockway Glass Container Inc. 6.75% 12-01-14 Callable	United States	Corporate - Convertible	250,000	264	260
Owens-Brockway Glass Container Inc. 7.375% 05-15-16 Callable	United States	Corporate - Non Convertible	230,000	261	246
Panamsat Corp. Term Loan B2-A F/R 01-03-14	United States	Bank Loans	131,660	130	130
Panamsat Corp. Term Loan B2-B F/R 01-03-14	United States	Bank Loans	131,619	130	130
Panamsat Corp. Term Loan B2-C F/R 01-03-14	United States	Bank Loans	131,959	130	130
Parker Drilling Co. 9.125% 04-01-18 Callable 2014	United States	Corporate - Non Convertible	60,000	61	62
Peabody Energy Corp. 4.75% 12-15-41 Conv. Callable 2036	United States	Corporate - Convertible	180,000	156	198
Penske Auto Group Inc. 3.50% 04-01-26 Conv. Callable 2011	United States	Corporate - Convertible	310,000	241	314
Petrohawk Energy Corp. 7.875% 06-01-15 Callable	United States	Corporate - Non Convertible	300,000	243	312
Pioneer Natural Resources Co. 2.875% 01-15-38 Conv.	United States	Corporate - Convertible	30,000	32	35
Placer Dome Inc. 2.75% 10-15-23	United States	Corporate - Non Convertible	50,000	98	80
Plains Exploration & Production Co. 7.625% 06-01-18 Conv. Callable 2013	United States	Corporate - Convertible	435,000	355	446
Powerwave Technologies Inc. 1.875% 11-15-24 Conv. Callable 2011	United States	Corporate - Convertible	430,000	372	402
Powerwave Technologies Inc. 3.875% 10-01-27 Conv. Callable 2014	United States	Corporate - Convertible	150,000	102	107
Province of Alberta 4.50% 12-01-40	Canada	Provincial Governments	450,000	446	441
Province of British Columbia 5.50% 04-24-13	Canada	Provincial Governments	250,000	275	271
Province of British Columbia 4.25% 06-18-14	Canada	Provincial Governments	910,000	965	955
Province of British Columbia 4.65% 12-18-18	Canada	Provincial Governments	1,460,000	1,486	1,523
Province of British Columbia 4.10% 12-18-19	Canada	Provincial Governments	740,000	739	734
Province of Manitoba 3.05% 09-01-14	Canada	Provincial Governments	490,000	490	489
Province of Manitoba 4.80% 12-03-14	Canada	Provincial Governments	310,000	337	332
Province of Manitoba 5.50% 11-15-18	Canada	Provincial Governments	3,755,000	4,044	4,129
Province of Manitoba 7.75% 12-22-25	Canada	Provincial Governments	100,000	124	134
Province of Manitoba 4.60% 03-05-38	Canada	Provincial Governments	1,500,000	1,368	1,464
Province of Manitoba 4.65% 03-05-40	Canada	Provincial Governments	2,000,000	1,853	1,974
Province of New Brunswick 3.35% 06-01-13	Canada	Provincial Governments	1,060,000	1,073	1,082
Province of New Brunswick 4.45% 03-26-18	Canada	Provincial Governments	2,480,000	2,493	2,557
Province of New Brunswick 4.65% 09-26-35	Canada	Provincial Governments	450,000	428	434
Province of New Brunswick 4.55% 03-26-37	Canada	Provincial Governments	410,000	363	391
Province of Newfoundland and Labrador 6.15% 04-17-28	Canada	Provincial Governments	1,955,000	2,088	2,261
Province of Newfoundland and Labrador 5.70% 10-17-35	Canada	Provincial Governments	405,000	463	453
Province of Newfoundland and Labrador 4.65% 10-17-40	Canada	Provincial Governments	1,500,000	1,373	1,461
Province of Nova Scotia 4.15% 11-25-19	Canada	Provincial Governments	520,000	519	515
Province of Nova Scotia 6.60% 12-01-31	Canada	Provincial Governments	25,000	28	31
Province of Nova Scotia 4.90% 06-01-35	Canada	Provincial Governments	780,000	770	780

¹ Par Value expressed in Canadian dollars.

² Par Value expressed in United States dollars.

See accompanying notes to financial statements.

STATEMENT OF INVESTMENTS (continued)

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
FIXED INCOME (continued)					
Province of Nova Scotia 4.50% 06-01-37	Canada	Provincial Governments	1,785,000	1,641	1,688
Province of Nova Scotia 4.70% 06-01-41	Canada	Provincial Governments	790,000	784	773
Province of Ontario 3.25% 09-08-14	Canada	Provincial Governments	2,580,000	2,600	2,593
Province of Ontario 4.20% 06-02-20	Canada	Provincial Governments	2,900,000	2,889	2,873
Province of Ontario 8.50% 12-02-25	Canada	Provincial Governments	1,675,000	2,360	2,371
Province of Ontario 5.85% 03-08-33	Canada	Provincial Governments	2,880,000	3,321	3,285
Province of Ontario 4.60% 06-02-39	Canada	Provincial Governments	520,000	506	508
Province of Prince Edward Island 4.25% 09-24-19	Canada	Provincial Governments	440,000	439	439
Province of Prince Edward Island 6.10% 07-29-27	Canada	Provincial Governments	350,000	403	400
Province of Prince Edward Island 6.25% 01-29-32	Canada	Provincial Governments	245,000	253	288
Province of Prince Edward Island 5.60% 02-21-34	Canada	Provincial Governments	170,000	169	185
Province of Prince Edward Island 5.30% 05-19-36	Canada	Provincial Governments	735,000	770	775
Province of Prince Edward Island 4.65% 11-19-37	Canada	Provincial Governments	460,000	449	442
Province of Quebec 6.00% 10-01-12	Canada	Provincial Governments	1,345,000	1,497	1,465
Province of Quebec 4.50% 12-01-19	Canada	Provincial Governments	1,350,000	1,384	1,370
Province of Quebec 5.35% 06-01-25	Canada	Provincial Governments	55,000	55	58
Province of Quebec 5.75% 12-01-36	Canada	Provincial Governments	310,000	354	349
Province of Quebec 5.00% 12-01-38	Canada	Provincial Governments	4,070,000	4,122	4,149
Province of Quebec 5.00% 12-01-41	Canada	Provincial Governments	5,200,000	5,380	5,329
Province of Saskatchewan 6.35% 01-25-30	Canada	Provincial Governments	710,000	856	855
Quanta Services Inc. 3.75% 04-30-26 Conv.	United States	Corporate - Convertible	220,000	250	228
Queens University 6.10% 11-19-32	Canada	Provincial Governments	150,000	150	166
Quicksilver Resources Inc. 8.25% 08-01-15 Callable 2012	United States	Corporate - Non Convertible	200,000	207	210
Quicksilver Resources Inc. 9.125% 08-15-19 Callable 2014	United States	Corporate - Non Convertible	105,000	113	113
Quicksilver Resources Inc. 1.875% 11-01-24 Conv. Callable 2011	United States	Corporate - Convertible	340,000	383	386
Qwest Corp. 8.375% 05-01-16 Callable	United States	Corporate - Non Convertible	170,000	195	195
Qwest Communications International Inc. 3.50% 11-15-25 Conv.	United States	Corporate - Convertible	115,000	121	132
RBC Capital Trust 7.18% Perpetual Exch. Callable 2011	Canada	Corporate - Non Convertible	200,000	216	212
RDS Ultra-Deepwater Ltd. 11.875% 03-15-17 Callable 2014	United States	Corporate - Non Convertible	185,000	189	191
RONA Inc. 5.40% 10-20-16	Canada	Corporate - Non Convertible	180,000	180	182
RadioShack Corp. 2.50% 08-01-13 Conv.	United States	Corporate - Convertible	1,000,000	1,185	1,185
Rainbow National Services LLC 10.375% 09-01-14 Callable	United States	Corporate - Non Convertible	30,000	36	32
Rainbow National Services LLC 8.75% 09-01-12 Callable	United States	Corporate - Non Convertible	55,000	67	57
Rayonier Trust Holdings Inc. 4.50% 08-15-15 Conv.	United States	Corporate - Convertible	220,000	242	264
The Reader's Digest Association Inc. Term Loan F/R 03-02-14	United States	Bank Loans	531,688	252	324
The Reader's Digest Association Inc. F/R 02-15-17 Callable 2013	United States	Corporate - Non Convertible	250,000	257	259
Real Estate Asset Liquidity Trust 0.74% 10-12-13	Canada	Mortgage Backed	5,225,000	175	88
Real Estate Asset Liquidity Trust 0.05% 10-12-20	Canada	Mortgage Backed	7,595,000	78	84
Real Estate Asset Liquidity Trust 5.195% 03-12-17	Canada	Mortgage Backed	1,346,310	1,361	1,384
Real Estate Asset Liquidity Trust 0.06% 04-12-18	Canada	Mortgage Backed	5,600,000	73	75
Real Estate Asset Liquidity Trust 0.47% 04-12-23	Canada	Mortgage Backed	4,605,000	96	57
Real Estate Asset Liquidity Trust 5.50% 10-12-36	Canada	Mortgage Backed	50,000	52	45
Real Estate Asset Liquidity Trust 5.05% 03-12-37	Canada	Mortgage Backed	70,000	70	63
Real Estate Asset Liquidity Trust 5.235% 03-12-37	Canada	Mortgage Backed	25,000	26	22
Real Estate Asset Liquidity Trust 5.52% 03-12-37	Canada	Mortgage Backed	165,000	159	139
Real Estate Asset Liquidity Trust 4.44% 09-12-38	Canada	Mortgage Backed	775,694	715	777
Real Estate Asset Liquidity Trust 0.66% 12-12-38	Canada	Mortgage Backed	5,355,000	157	82
Real Estate Asset Liquidity Trust 4.45% 12-12-38	Canada	Mortgage Backed	428,475	398	428
Realty Corp. Term Loan L/C F/R 10-10-13	United States	Bank Loans	44,432	38	40
Realty Corp. Term Loan DD F/R 10-10-13	United States	Bank Loans	34,822	30	31
Realty Corp. Term Loan B F/R 10-10-13	United States	Bank Loans	164,610	141	147
Realty Corp. 10.50% 04-15-14 Callable 2011	United States	Corporate - Non Convertible	120,000	107	106
Realty Corp. Term Loan 2nd LN F/R 10-15-17	United States	Bank Loans	630,000	675	701
Reddy Ice Corp. 11.25% 03-15-15 Callable 2013	United States	Corporate - Non Convertible	195,000	203	208
Regional Municipality of Durham 5.05% 01-25-20	Canada	Municipal Governments	115,000	115	120
Reliance LP 7.30% 04-03-13 Callable	Canada	Corporate - Non Convertible	1,560,000	1,556	1,588
Revlon Consumer Products Corp. 9.75% 11-15-15	United States	Corporate - Non Convertible	80,000	83	84
RioCan Real Estate Investment Trust 4.91% 03-08-11	Canada	Corporate - Non Convertible	400,000	400	410
RioCan Real Estate Investment Trust 8.33% 04-03-14 Callable	Canada	Corporate - Non Convertible	320,000	320	365
RioCan Real Estate Investment Trust 5.65% 03-31-15 Callable	Canada	Corporate - Non Convertible	170,000	170	177
Rite Aid Corp. 8.50% 05-15-15 Conv.	United States	Corporate - Non Convertible	1,750,000	1,820	1,828
Rite Aid Corp. 9.75% 06-12-16 Callable 2013	United States	Corporate - Non Convertible	175,000	192	192
Rite Aid Corp. 10.375% 07-15-16 Callable 2012	United States	Corporate - Non Convertible	240,000	234	263
Rite Aid Corp. 7.50% 03-01-17 Callable 2012	United States	Corporate - Non Convertible	443,000	401	425
Rite Aid Corp. 10.25% 10-15-19	United States	Corporate - Non Convertible	155,000	168	170
Rogers Cable Inc. 7.25% 12-15-11	Canada	Corporate - Non Convertible	270,000	271	292
Rogers Communications Inc. 5.80% 05-26-16 Callable	Canada	Corporate - Non Convertible	650,000	648	705
Rogers Communications Inc. 6.68% 11-04-39	Canada	Corporate - Non Convertible	450,000	454	479
Rogers Wireless Inc. 7.625% 12-15-11	Canada	Corporate - Non Convertible	1,097,000	1,124	1,191
Rovi Corp. 2.625% 03-15-40 Conv. Callable 2015	United States	Corporate - Convertible	200,000	204	204
Royal Bank of Canada 5.20% 08-15-12	Canada	Corporate - Non Convertible	1,280,000	1,374	1,362

IG FI Canadian Allocation Fund

ANNUAL FINANCIAL STATEMENTS

MARCH 31, 2010

STATEMENT OF INVESTMENTS (continued)

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
FIXED INCOME (continued)					
Royal Bank of Canada 5.06% 07-17-13	Canada	Corporate - Non Convertible	2,185,000	2,268	2,336
Royal Bank of Canada 4.97% 06-05-14	Canada	Corporate - Non Convertible	570,000	609	610
Royal Bank of Canada 5.95% 06-18-2103 (F/R @ 06-18-14) Callable 2014	Canada	Corporate - Non Convertible	200,000	219	216
Royal Bank of Canada 3.66% 01-25-17	Canada	Corporate - Non Convertible	1,000,000	1,000	988
Royal Bank of Canada 4.84% 03-11-18 (F/R @ 03-11-13) Callable 2013	Canada	Corporate - Non Convertible	2,505,000	2,408	2,639
¹ Royal Bank of Scotland Group PLC 4.25% 03-30-15 Callable	United Kingdom	Corporate - Non Convertible	560,000	516	478
Royal Institute for the Advancement of Learning 6.15% 09-22-42 Private Placement	Canada	Provincial Governments	150,000	149	169
Royal Office Finance LP 5.21% 11-12-32	Canada	Corporate - Non Convertible	477,455	477	481
Royalty Pharma Finance Trust Term Loan F/R 05-15-15	United States	Bank Loans	90,000	69	88
Rural Metro Corp. Term Loan F/R 12-07-14	United States	Bank Loans	15,000	16	15
SYNNEX Corp. 4.00% 05-15-18 Callable 2013	United States	Corporate - Non Convertible	90,000	113	110
¹ St. George Bank Ltd. 4.65% 04-23-17	Australia	Corporate - Non Convertible	1,405,000	1,393	1,416
Sally Holdings LLC 9.25% 11-15-14 Callable	United States	Corporate - Non Convertible	250,000	280	270
Schlumberger Inc. 2.125% 06-01-23 Conv.	United States	Corporate - Convertible	430,000	708	690
Schooner Trust 4.88% 04-12-20	Canada	Mortgage Backed	75,000	75	70
Schooner Trust 5.09% 04-12-20	Canada	Mortgage Backed	40,000	40	38
Schooner Trust F/R 04-12-20	Canada	Mortgage Backed	3,455,000	68	78
Schooner Trust 0.06% 02-12-21	Canada	Mortgage Backed	24,330,603	219	240
Schooner Trust 0.44% 02-12-21	Canada	Mortgage Backed	4,635,000	98	46
Schooner Trust 0.52% 02-12-22	Canada	Mortgage Backed	15,475,000	346	192
Schooner Trust 0.01% 06-12-22	Canada	Mortgage Backed	26,105,000	5	2
Schooner Trust 0.05% 06-12-22	Canada	Mortgage Backed	26,949,935	81	62
Schooner Trust 1.27% 06-12-37	Canada	Mortgage Backed	1,525,941	99	41
Schooner Trust 4.58% 06-12-37	Canada	Mortgage Backed	93,179	94	95
Schooner Trust 5.34% 06-12-37	Canada	Mortgage Backed	350,000	356	360
Schooner Trust 6.00% 06-12-37	Canada	Mortgage Backed	70,000	72	68
Schooner Trust 0.68% 10-12-38	Canada	Mortgage Backed	4,660,000	149	71
Scotiabank Capital Trust II 6.63% 06-30-52 Exch. Callable 2012	Canada	Corporate - Non Convertible	610,000	611	659
Scotiabank Tier I Trust 7.80% 06-30-2108 (F/R @ 06-30-19) Callable 2019	Canada	Corporate - Non Convertible	480,000	480	571
Sealy Mattress Co. 10.875% 04-15-16 Callable 2012	United States	Corporate - Non Convertible	31,000	35	35
Sequa Corp. 11.75% 12-01-15 Callable	United States	Corporate - Non Convertible	95,000	89	96
Sequa Corp. 13.50% 12-01-15 Callable	United States	Corporate - Non Convertible	40,168	40	42
Servicemaster Co. 10.75% 07-15-15 Callable	United States	Corporate - Non Convertible	510,000	524	544
Severstal Columbus LLC 10.25% 02-15-18 Callable 2014	United States	Corporate - Non Convertible	175,000	184	187
Shaw Communications Inc. 6.10% 11-16-12	Canada	Corporate - Non Convertible	495,000	495	531
Shaw Communications Inc. 6.50% 06-02-14	Canada	Corporate - Non Convertible	700,000	699	771
Shaw Communications Inc. 6.15% 05-09-16	Canada	Corporate - Non Convertible	300,000	295	326
Shaw Communications Inc. 5.70% 03-02-17	Canada	Corporate - Non Convertible	165,000	165	174
Shaw Communications Inc. 5.65% 10-01-19	Canada	Corporate - Non Convertible	670,000	679	690
Shaw Communications Inc. 6.75% 11-09-39	Canada	Corporate - Non Convertible	910,000	910	936
Simcoe County District School Board 6.80% 06-19-26	Canada	Provincial Governments	100,000	100	115
Six Flags Operations Inc. 12.25% 07-15-16 Callable 2013	United States	Corporate - Non Convertible	364,000	258	432
Six Flags Theme Parks Inc. Term Loan B F/R 04-30-15	United States	Bank Loans	80,000	71	81
Smithfield Foods Inc. 4.00% 06-30-13 Conv.	United States	Corporate - Convertible	190,000	204	221
Solar Trust 7.24% 11-15-10	Canada	Mortgage Backed	85,000	92	87
Solar Trust 1.55% 05-12-16	Canada	Mortgage Backed	1,875,000	150	56
Solar Trust 6.40% 05-12-16	Canada	Mortgage Backed	25,000	26	25
Solutia Inc. 7.875% 03-15-20 Callable 2015	United States	Corporate - Non Convertible	45,000	46	46
Sonic Automotive Inc. 8.625% 08-15-13 Callable	United States	Corporate - Non Convertible	260,000	169	269
Sonic Automotive Inc. 9.00% 03-15-18 Callable 2014	United States	Corporate - Non Convertible	40,000	41	41
Sonic Automotive Inc. 5.00% 10-01-29 Conv. Callable	United States	Corporate - Convertible	1,010,000	1,134	1,139
Spansion Inc. Term Loan F/R 02-01-15	United States	Bank Loans	220,000	233	225
Spansion LLC 11.25% 01-15-16 Callable	United States	Corporate - Non Convertible	30,000	29	36
Speedway Motorsports Inc. 8.75% 06-01-16 Callable 2013	United States	Corporate - Non Convertible	90,000	102	97
Sprint Capital Corp. 6.90% 05-01-19	United States	Corporate - Non Convertible	305,000	248	283
Sprint Capital Corp. 6.875% 11-15-28	United States	Corporate - Non Convertible	415,000	359	343
Sprint Capital Corp. 8.75% 03-15-32	United States	Corporate - Non Convertible	140,000	140	132
Sprint Nextel Corp. 6.00% 12-01-16	United States	Corporate - Non Convertible	795,000	673	717
Sprint Nextel Corp. 8.375% 08-15-17 Callable	United States	Corporate - Non Convertible	170,000	182	172
Starwood Hotels & Resorts Worldwide Inc. 7.875% 10-15-14	United States	Corporate - Non Convertible	130,000	149	143
Steel Dynamics Inc. 7.375% 11-01-12	United States	Corporate - Non Convertible	75,000	76	79
Steel Dynamics Inc. 7.75% 04-15-16 Callable 2012	United States	Corporate - Non Convertible	335,000	257	350
Summit Real Estate Investment Trust 5.20% 03-01-12	Canada	Corporate - Non Convertible	355,000	354	354
Sun Life Assurance Co. of Canada 6.15% 06-30-22 (F/R @ 06-30-12) Callable 2012	Canada	Corporate - Non Convertible	200,000	200	214
Suncor Energy Inc. 6.70% 08-22-11	Canada	Corporate - Non Convertible	150,000	151	160
Suncor Energy Inc. 5.80% 05-22-18	Canada	Corporate - Non Convertible	1,005,000	1,007	1,079
Suncor Energy Inc. 5.39% 03-26-37 Callable	Canada	Corporate - Non Convertible	1,300,000	928	1,227
SunGard Data Systems Inc. 4.875% 01-15-14	United States	Corporate - Non Convertible	300,000	279	289
SunPower Corp. 4.50% 03-15-15 Conv.	United States	Corporate - Convertible	230,000	236	234
Symantec Corp. 0.75% 06-15-11 Conv.	United States	Corporate - Convertible	320,000	366	337
Symantec Corp. 1.00% 06-15-13 Conv.	United States	Corporate - Convertible	650,000	742	701

¹ Par Value expressed in Canadian dollars.

See accompanying notes to financial statements.

IG FI Canadian Allocation Fund

ANNUAL FINANCIAL STATEMENTS

MARCH 31, 2010

STATEMENT OF INVESTMENTS (continued)

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
FIXED INCOME (continued)					
TD Capital Trust III 7.24% Perpetual (F/R @ 12-31-18) Callable 2018	Canada	Corporate - Non Convertible	1,235,000	1,193	1,417
TD Capital Trust IV 10.00% Perpetual (F/R @ 06-30-39) Callable 2039	Canada	Corporate - Non Convertible	700,000	700	1,066
TD Capital Trust IV 9.52% Perpetual (F/R @ 06-30-19) Callable 2019	Canada	Corporate - Non Convertible	470,000	470	618
TD Capital Trust IV 6.63% 06-30-2108 (F/R @ 06-30-21) Callable 2021	Canada	Corporate - Non Convertible	375,000	375	413
TELUS Corp. 4.95% 05-15-14	Canada	Corporate - Non Convertible	620,000	620	654
TELUS Corp. 5.95% 04-15-15 Callable	Canada	Corporate - Non Convertible	705,000	704	772
TRW Automotive Inc. 7.00% 03-15-14	United States	Corporate - Non Convertible	110,000	86	110
TRW Automotive Inc. 3.50% 12-01-15 Conv.	United States	Corporate - Convertible	40,000	42	48
TRW Automotive Inc. 7.25% 03-15-17 Callable	United States	Corporate - Non Convertible	220,000	165	214
TTM Technologies Inc. 3.25% 05-15-15 Conv.	United States	Corporate - Convertible	90,000	78	81
TW Telecom Holdings Inc. 8.00% 03-01-18 Callable 2014	United States	Corporate - Non Convertible	140,000	143	144
TW Telecom Inc. 2.375% 04-01-26 Conv.	United States	Corporate - Convertible	310,000	259	358
TXU Energy Co. LLC Term Loan B2 F/R 10-10-14	United States	Bank Loans	316,759	270	264
TXU Energy Co. LLC Term Loan B3 F/R 10-10-14	United States	Bank Loans	183,656	159	151
Talisman Energy Inc. 4.44% 01-27-11	Canada	Corporate - Non Convertible	380,000	385	389
Targa Resources Partners LP 11.25% 07-15-17 Callable 2013	United States	Corporate - Non Convertible	100,000	110	114
Team Health Inc. 11.25% 12-01-13	United States	Corporate - Non Convertible	60,000	61	64
² Teck Resources Ltd. 9.75% 05-15-14 Callable	Canada	Corporate - Non Convertible	140,000	157	168
² Teck Resources Ltd. 10.25% 05-15-16 Callable	Canada	Corporate - Non Convertible	175,000	195	211
² Teck Resources Ltd. 10.75% 05-15-19 Callable	Canada	Corporate - Non Convertible	205,000	229	255
Tenet Healthcare Corp. 9.25% 02-01-15	United States	Corporate - Non Convertible	85,000	81	91
Tenet Healthcare Corp. 10.00% 05-01-18 Callable	United States	Corporate - Non Convertible	185,000	229	209
Tenet Healthcare Corp. 8.875% 07-01-19 Callable 2014	United States	Corporate - Non Convertible	390,000	412	424
Tenneco Inc. 8.625% 11-15-14 Callable	United States	Corporate - Non Convertible	300,000	102	311
Tenneco Inc. 8.125% 11-15-15 Callable 2011	United States	Corporate - Non Convertible	85,000	45	89
Tennessee Gas Pipeline Co. 8.00% 02-01-16	United States	Corporate - Non Convertible	20,000	24	24
Terasen Inc. 8.00% 04-19-40 Callable 2010	Canada	Corporate - Non Convertible	780,000	785	781
Terasen Gas Inc. 5.80% 05-13-38	Canada	Corporate - Non Convertible	180,000	179	190
Terasen Gas Vancouver Island Inc. 6.05% 02-15-38 Callable	Canada	Corporate - Non Convertible	380,000	380	404
Terasen Pipelines (Corridor) Inc. 5.03% 02-02-15	Canada	Corporate - Non Convertible	100,000	100	105
Terex Corp. 4.00% 06-01-15 Conv.	United States	Corporate - Non Convertible	60,000	65	95
Texas Competitive Electric Holdings Co. LLC 10.25% 11-01-15 Callable 2011	United States	Corporate - Non Convertible	175,000	123	124
Texas Competitive Electric Holdings Co. LLC 10.50% 11-01-16 Callable 2012	United States	Corporate - Non Convertible	218,843	143	158
Textron Inc. 4.50% 05-01-13 Conv.	United States	Corporate - Convertible	150,000	193	264
Time Warner Cable Inc. 8.25% 04-01-19	United States	Corporate - Non Convertible	300,000	364	368
Titan International Inc. 5.625% 01-15-17 Series Conv.	United States	Corporate - Convertible	180,000	191	199
Toronto Hydro Corp. 6.11% 05-07-13	Canada	Corporate - Non Convertible	50,000	50	55
The Toronto-Dominion Bank 4.85% 02-13-13	Canada	Corporate - Non Convertible	3,560,000	3,558	3,773
The Toronto-Dominion Bank 5.38% 11-01-17 (F/R @ 11-01-12) Callable 2012	Canada	Corporate - Non Convertible	440,000	440	469
The Toronto-Dominion Bank 5.69% 06-03-18 (F/R @ 06-03-13) Callable 2013	Canada	Corporate - Non Convertible	570,000	564	615
The Toronto-Dominion Bank 5.83% 07-09-23 (F/R @ 07-09-18) Callable 2018	Canada	Corporate - Non Convertible	1,250,000	1,233	1,371
The Toronto-Dominion Bank 4.78% 12-14-2105 (F/R @ 12-14-16) Callable 2016	Canada	Corporate - Non Convertible	345,000	345	348
The Toronto-Dominion Bank 5.76% 12-18-2106 (F/R @ 12-18-17) Callable 2017	Canada	Corporate - Non Convertible	925,000	858	983
¹ Total Capital SA 4.875% 09-22-11	France	Corporate - Non Convertible	250,000	249	261
Toys R Us Inc. 7.875% 04-15-13 Callable	United States	Corporate - Non Convertible	175,000	151	182
Toys R Us Property Co. I LLC 10.75% 07-15-17 Callable 2013	United States	Corporate - Non Convertible	280,000	317	317
Toys R Us Property Co. I LLC 8.50% 12-01-17 Callable 2013	United States	Corporate - Non Convertible	125,000	129	132
TransCanada PipeLines Ltd. 5.05% 08-20-13	Canada	Corporate - Non Convertible	175,000	175	187
TransCanada PipeLines Ltd. 5.05% 02-14-14	Canada	Corporate - Non Convertible	170,000	180	182
TransCanada PipeLines Ltd. 7.34% 07-18-28	Canada	Corporate - Non Convertible	100,000	98	119
¹ Transpower Finance Ltd. 4.61% 05-15-12	New Zealand	Corporate - Non Convertible	430,000	430	441
Trex Co. Inc. 6.00% 07-01-12 Conv.	United States	Corporate - Convertible	10,000	10	12
Tronox Worldwide LLC Term Loan B1 F/R 06-18-10	United States	Bank Loans	23,647	24	25
Tronox Worldwide LLC Term Loan B2 F/R 06-18-10	United States	Bank Loans	6,353	7	7
Tronox Worldwide LLC 9.50% 12-01-12 Callable	United States	Corporate - Non Convertible	185,000	127	199
Tyson Foods Inc. 3.25% 10-15-13 Conv.	United States	Corporate - Convertible	40,000	41	52
UAL Corp. 4.50% 06-30-21 Conv. Callable 2011	United States	Corporate - Convertible	40,000	32	40
¹ US Bank NA 3.80% 08-09-15 (F/R @ 08-09-10)	United States	Corporate - Non Convertible	1,160,000	1,153	1,163
US Oncology Inc. 9.125% 08-15-17 Callable 2013	United States	Corporate - Non Convertible	200,000	225	211
US Steel Corp. 7.375% 04-01-20	United States	Corporate - Non Convertible	210,000	211	214
Union Gas Ltd. 7.90% 02-24-14	Canada	Corporate - Non Convertible	500,000	588	580
Union Gas Ltd. 5.35% 04-27-18 Callable	Canada	Corporate - Non Convertible	345,000	345	366
Union Gas Ltd. 6.05% 09-02-38	Canada	Corporate - Non Convertible	870,000	891	942
United Airlines Inc. 9.875% 08-01-13 Callable 2012	United States	Corporate - Non Convertible	40,000	41	43
United Rentals North America Inc. 4.00% 11-15-15 Conv.	United States	Corporate - Convertible	680,000	754	735
United Rentals North America Inc. 9.25% 12-15-19 Callable 2014	United States	Corporate - Non Convertible	130,000	134	134
United Surgical Partners International Inc. 8.875% 05-01-17 Callable 2012	United States	Corporate - Non Convertible	300,000	309	314
Universal City Development Partners Ltd. Term Loan F/R 11-04-14	United States	Bank Loans	64,838	68	66
University of British Columbia 4.82% 07-26-35 Callable	Canada	Provincial Governments	300,000	290	278
University of Ontario Institute of Technology 6.35% 10-15-34	Canada	Corporate - Non Convertible	233,395	233	243
University of Ottawa 6.28% 04-15-43 Private Placement	Canada	Provincial Governments	155,000	155	176

¹ Par Value expressed in Canadian dollars.

² Par Value expressed in United States dollars.

See accompanying notes to financial statements.

STATEMENT OF INVESTMENTS (continued)

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
FIXED INCOME (continued)					
University of Western Ontario 4.80% 05-24-47	Canada	Provincial Governments	275,000	275	254
University of Windsor 5.37% 06-29-46	Canada	Provincial Governments	250,000	250	247
Univision Communications Inc. Term Loan 1st Lien F/R 09-29-14	United States	Bank Loans	440,000	377	397
VWR Funding Inc. 10.25% 07-15-15 Callable 2011	United States	Corporate - Non Convertible	52,812	46	57
Ventas Inc. 3.88% 11-15-11 Conv.	United States	Corporate - Convertible	100,000	101	118
Ventas Realty LP 7.125% 06-01-15 Callable	United States	Corporate - Non Convertible	10,000	11	10
Ventas Realty LP 6.50% 06-01-16 Callable 2011	United States	Corporate - Non Convertible	20,000	21	21
Ventas Realty LP 6.75% 04-01-17 Callable 2012	United States	Corporate - Non Convertible	35,000	35	36
Verisign Inc. 3.25% 08-15-37 Conv.	United States	Corporate - Convertible	70,000	59	64
Verso Paper Holdings LLC 11.50% 07-01-14 Callable 2012	United States	Corporate - Non Convertible	45,000	46	49
Verso Paper Holdings LLC F/R 08-01-14 Callable	United States	Corporate - Non Convertible	45,000	39	39
Viant Holdings Inc. 10.125% 07-15-17 Callable	United States	Corporate - Non Convertible	363,000	156	368
Viasat Inc. 8.875% 09-15-16 Callable 2012	United States	Corporate - Non Convertible	30,000	30	31
Viasystems Inc. 12.00% 01-15-15 Callable 2012	United States	Corporate - Non Convertible	80,000	81	88
² Videotron Ltee 9.125% 04-15-18 Callable 2013	Canada	Corporate - Non Convertible	215,000	258	244
Vion Pharmaceuticals Inc. 12.00% 07-01-14 Conv. Callable 2010	United States	Corporate - Non Convertible	50,000	54	56
Virgin Media Inc. 6.50% 11-15-16 Conv.	United States	Corporate - Convertible	120,000	102	149
Wells Fargo Financial Canada Corp. 4.45% 02-28-11 Callable	Canada	Corporate - Non Convertible	1,525,000	1,530	1,568
Wells Fargo Financial Canada Corp. 3.97% 11-03-14	Canada	Corporate - Non Convertible	980,000	980	995
Wesco International Inc. 6.00% 09-15-29	United States	Corporate - Convertible	136,000	132	201
Westcoast Energy Inc. 5.60% 01-16-19 Callable	Canada	Corporate - Non Convertible	1,660,000	1,665	1,788
Westcoast Energy Inc. 8.85% 07-21-25	Canada	Corporate - Non Convertible	60,000	68	79
Western Refining Inc. 5.75% 06-15-14 Conv.	United States	Corporate - Convertible	660,000	580	540
² Wind Acquisition Finance SA 11.75% 07-15-17 Callable 2013	Luxembourg	Corporate - Non Convertible	230,000	261	258
² Wind Acquisition Holdings Finance SPA 12.25% 07-15-17 Callable 2013	Luxembourg	Corporate - Non Convertible	225,000	232	226
Winnipeg Airports Authority Inc. 5.205% 09-28-40	Canada	Corporate - Non Convertible	130,000	130	119
Wyndham Worldwide Corp. 3.50% 05-01-12 Conv.	United States	Corporate - Convertible	210,000	250	438
Wynn Las Vegas Capital Corp. 6.625% 12-01-14 Callable	United States	Corporate - Non Convertible	150,000	149	152
York Region District School Board 6.45% 06-04-24	Canada	Provincial Governments	79,950	80	90
York Region District School Board 5.30% 06-03-25	Canada	Provincial Governments	203,144	203	210
York University 6.48% 03-07-42	Canada	Provincial Governments	100,000	104	117
				414,220	426,506
EQUITIES					
ABC-Mart Inc.	Japan	Consumer Discretionary	3,900	130	126
AMG Capital Trust Inc. 5.10% Conv. Pfd.	United States	Financials	8,600	326	369
ATP Oil & Gas Corp. 8.00% Conv. Pfd.	United States	Energy	1,900	198	211
Advance Auto Parts Inc.	United States	Consumer Discretionary	6,430	274	274
Aetna Inc.	United States	Health Care	4,860	155	173
Agrium Inc.	Canada	Materials	277,830	15,353	19,932
Air Water Inc.	Japan	Materials	12,000	142	139
Aisin Seiki Co. Ltd.	Japan	Consumer Discretionary	7,000	209	212
Alexandria Real Estate Equities Inc. 7.00% Cum. Conv. Pfd. Series D	United States	Financials	5,400	81	124
Allegheny Technologies Inc.	United States	Materials	9,820	488	538
Alpha Natural Resources Inc.	United States	Energy	38,390	1,692	1,940
AltaGas Income Trust	Canada	Energy	45,626	869	840
American Eagle Outfitters Inc.	United States	Consumer Discretionary	17,560	299	330
Amgen Inc.	United States	Health Care	15,080	940	915
Apple Inc.	United States	Information Technology	12,580	2,618	3,000
Applied Materials Inc.	United States	Information Technology	52,760	747	721
ArcelorMittal	France	Materials	5,100	164	227
Archer-Daniels-Midland Co. 6.25% Conv. Pfd.	United States	Consumer Staples	18,700	850	775
Ariba Inc.	United States	Information Technology	29,220	364	381
ArvinMeritor Inc.	United States	Consumer Discretionary	13,060	155	177
Asahi Breweries Ltd.	Japan	Consumer Staples	13,300	256	253
Asahi Glass Co. Ltd.	Japan	Industrials	60,000	672	684
Asics Corp.	Japan	Consumer Discretionary	18,000	173	178
BCE Inc.	Canada	Telecommunication Services	897,500	26,903	26,728
BMC Software Inc.	United States	Information Technology	9,590	369	370
Bank of America Corp.	United States	Financials	113,936	1,580	2,060
Bank of America Corp. 7.25% Non-cum. Perpetual Conv. Pfd. Series L	United States	Financials	834	558	826
Bank of Montreal	Canada	Financials	472,400	27,749	29,123
The Bank of Nova Scotia	Canada	Financials	98,440	4,568	5,000
Barrick Gold Corp.	Canada	Materials	816,400	31,703	31,774
Baytex Energy Trust	Canada	Energy	83,200	1,897	2,857
Best Buy Co. Inc.	United States	Consumer Discretionary	14,610	631	631
Biogen Idec Inc.	United States	Health Care	7,770	407	452
Biovail Corp.	Canada	Health Care	107,500	1,649	1,826
Bombardier Inc. Class B Sub. voting	Canada	Industrials	3,384,240	16,121	20,915
Bridgestone Corp.	Japan	Consumer Discretionary	14,700	257	254
Brocade Communications Systems Inc.	United States	Information Technology	100,770	739	582

² Par Value expressed in United States dollars.

See accompanying notes to financial statements.

STATEMENT OF INVESTMENTS (continued)

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (continued)					
Brookfield Asset Management Inc. Class A limited voting	Canada	Financials	616,850	19,926	15,920
Bunge Ltd. 5.125% Cum. Mandatory Conv. Pfd.	United States	Consumer Staples	520	302	328
CIT Group Inc.	United States	Financials	4,692	134	185
CME Group Inc.	United States	Financials	1,070	332	343
CU Inc. 6.70% Cum. Red. Pfd. Series 2	Canada	Utilities	35,400	885	1,005
CVS Caremark Corp.	United States	Consumer Staples	22,400	769	831
Cairn Energy PLC	United Kingdom	Energy	152,200	858	978
Callaway Golf Co. 7.50% Conv. Pfd. Series B	United States	Consumer Discretionary	2,300	312	324
Cameco Corp.	Canada	Energy	379,900	12,285	10,551
Canadian Imperial Bank of Commerce	Canada	Financials	353,010	23,692	26,172
Canadian Natural Resources Ltd.	Canada	Energy	503,600	34,120	37,855
Canadian Oil Sands Trust	Canada	Energy	11,000	376	335
Canadian Pacific Railway Ltd.	Canada	Industrials	466,230	27,392	26,626
Canadian Tire Corp. Ltd. Class A non-voting	Canada	Consumer Discretionary	77,480	4,481	4,295
Canon Inc.	Japan	Information Technology	15,100	698	708
Catalyst Paper Corp.	Canada	Materials	50,000	9	14
Caterpillar Inc.	United States	Industrials	9,700	575	619
Celanese Corp. Series A	United States	Materials	21,180	675	685
Celgene Corp.	United States	Health Care	7,370	440	463
Cenovus Energy Inc.	Canada	Energy	742,492	20,455	19,683
Central European Distribution Corp.	United States	Consumer Staples	9,080	314	323
The Charles Schwab Corp.	United States	Financials	39,180	757	743
Chesapeake Energy Corp.	United States	Energy	16,470	427	395
Chesapeake Energy Corp. Conv. Pfd.	United States	Energy	2,300	170	195
Chiyoda Corp.	Japan	Industrials	27,000	271	272
Cisco Systems Inc.	United States	Information Technology	28,730	697	759
Citigroup Inc. 7.50% Pfd. Conv.	United States	Financials	18,700	2,093	2,305
Coach Inc.	United States	Consumer Discretionary	6,390	246	256
Commercial Metals Co.	United States	Materials	20,520	323	314
Community Health Systems Inc.	United States	Health Care	4,990	177	187
Consolidated Thompson Iron Mines Ltd.	Canada	Materials	144,900	557	1,379
Corinthian Colleges Inc.	United States	Consumer Discretionary	10,130	167	181
Corus Entertainment Inc. Class B non-voting	Canada	Consumer Discretionary	243,400	4,725	4,817
Cott Corp.	Canada	Consumer Staples	398,500	3,309	3,136
Crescent Point Energy Corp.	Canada	Energy	145,360	5,115	5,665
Crown Castle International Corp. 6.25% Cum. Red. Conv. Pfd.	United States	Telecommunication Services	600	31	36
Cummins Inc.	United States	Industrials	6,120	311	385
Deere & Co.	United States	Industrials	6,490	340	391
Dell Inc.	United States	Information Technology	77,620	1,165	1,183
Denso Corp.	Japan	Consumer Discretionary	9,700	287	293
Dentsu Inc.	Japan	Consumer Discretionary	6,000	162	160
Detour Gold Corp.	Canada	Materials	16,700	279	315
Dole Food Co. 7.00% Conv. Pfd.	United States	Consumer Staples	3,100	41	38
EMC Corp.	United States	Information Technology	25,680	468	470
East Japan Railway Co.	Japan	Industrials	8,700	606	613
Education Media Inc.	United States	Consumer Discretionary	6,509	28	28
El Paso Corp. 4.99% Cum. Perpetual Conv. Pfd.	United States	Energy	400	351	398
Eldorado Gold Corp.	Canada	Materials	68,400	783	841
Elpida Memory Inc.	Japan	Information Technology	13,000	264	260
Enbridge Inc.	Canada	Energy	325,900	14,721	15,787
EnCana Corp.	Canada	Energy	726,192	22,382	22,875
European Goldfields Ltd.	Canada	Materials	43,000	265	301
Express Scripts Inc.	United States	Health Care	6,190	512	639
FXN Mining Co. Inc.	Canada	Materials	94,700	1,362	1,284
FPL Group Inc. 8.375% Conv. Pfd.	United States	Utilities	1,000	59	51
FUJIFILM Holdings Corp.	Japan	Information Technology	16,600	574	579
Fanuc Ltd.	Japan	Industrials	4,500	480	484
Fast Retailing Co. Ltd.	Japan	Consumer Discretionary	1,500	270	264
FelCor Lodging Trust Inc. \$1.95 Cum. Conv. Pfd. Series A	United States	Financials	20,400	175	375
First Quantum Minerals Ltd.	Canada	Materials	135,600	7,507	11,331
Flint Energy Services Ltd.	Canada	Energy	70,000	869	858
Ford Motor Co. Capital Trust II 6.50% Cum. Conv. Pfd.	United States	Consumer Discretionary	41,400	1,557	1,948
Fortis Inc.	Canada	Utilities	31,300	884	903
Freeport-McMoRan Copper & Gold Inc. Class B	United States	Materials	14,920	895	1,264
Freeport-McMoRan Copper & Gold Inc. 6.75% Cum. Mandatory Conv. Pfd.	United States	Materials	13,600	1,338	1,599
Funai Electric Co. Ltd.	Japan	Consumer Discretionary	3,000	133	127
GMAC Inc. 7.00% Pfd. Series G	United States	Financials	250	120	193
Galleon Energy Inc. Class A	Canada	Energy	71,000	1,199	489
Genzyme Corp.	United States	Health Care	8,880	515	467
Georgia Gulf Corp.	United States	Materials	85	1	2
Georgia Gulf Corp. Conv. Pfd.	United States	Materials	1,892	29	36

STATEMENT OF INVESTMENTS (continued)

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (continued)					
Gildan Activewear Inc.	Canada	Consumer Discretionary	81,000	1,960	2,160
Gilead Sciences Inc.	United States	Health Care	24,820	1,235	1,146
Goldcorp Inc.	Canada	Materials	705,900	23,954	26,707
Goldman Sachs Group Inc.	United States	Financials	2,600	435	450
The Goodyear Tire & Rubber Co.	United States	Consumer Discretionary	35,040	536	450
Google Inc. Class A	United States	Information Technology	4,900	2,735	2,821
Gran Tierra Energy Inc.	United States	Energy	198,230	955	1,189
Grand Cache Coal Corp.	Canada	Materials	158,100	462	1,306
HealthSouth Corp. Series A Cum. Perpetual Conv. Pfd.	United States	Health Care	2,045	1,285	1,799
Herbalife Ltd.	United States	Consumer Staples	8,300	361	389
Hino Motors Ltd.	Japan	Industrials	23,000	91	98
Honda Motor Co. Ltd.	Japan	Consumer Discretionary	27,100	970	969
Huntington Bancshares Inc. 8.50% Series A Non-cum. Perpetual Conv. Pfd.	United States	Financials	946	715	933
Husky Energy Inc.	Canada	Energy	289,300	10,388	8,413
IAMGOLD Corp.	Canada	Materials	36,800	669	495
INPEX Corp.	Japan	Energy	18	135	134
Iconix Brand Group Inc.	United States	Consumer Discretionary	13,130	179	205
Illumina Inc.	United States	Health Care	6,150	202	243
Inmet Mining Corp.	Canada	Materials	73,700	4,232	4,339
Intact Financial Corp.	Canada	Financials	153,100	4,844	6,853
Intel Corp.	United States	Information Technology	65,210	1,390	1,474
International Business Machines Corp.	United States	Information Technology	12,850	1,671	1,673
International Game Technology	United States	Consumer Discretionary	36,500	686	683
Interpublic Group of Companies Inc. 5.25% Cum. Conv. Series B Pfd.	United States	Consumer Discretionary	3,563	2,265	3,082
JFE Holdings Inc.	Japan	Materials	6,600	269	269
JSR Corp.	Japan	Materials	8,700	182	184
Japan Retail Fund Investment Corp.	Japan	Financials	124	151	148
Japan Tobacco Inc.	Japan	Consumer Staples	57	213	215
Joy Global Inc.	United States	Industrials	8,040	436	462
Jupiter Telecommunications Co. Ltd.	Japan	Consumer Discretionary	308	367	360
Kakaku.com Inc.	Japan	Information Technology	24	92	88
Kansai Electric Power Co. Inc.	Japan	Utilities	8,700	205	202
KeyCorp 7.75% Non-cum. Perpetual Conv. Pfd. Series A	United States	Financials	5,950	522	568
Keyence Corp.	Japan	Information Technology	900	213	218
Keyera Facilities Income Fund	Canada	Energy	298,258	5,657	8,020
King Pharmaceuticals Inc.	United States	Health Care	14,670	164	175
Kinross Gold Corp.	Canada	Materials	665,900	11,464	11,540
Kobayashi Pharmaceutical Co. Ltd.	Japan	Consumer Staples	6,900	289	288
Komatsu Ltd.	Japan	Industrials	4,500	97	96
Koyo Seiko Co. Ltd.	Japan	Industrials	8,800	102	105
The Kroger Co.	United States	Consumer Staples	37,650	844	828
Kyocera Corp.	Japan	Information Technology	5,100	497	504
Legacy Oil + Gas Inc.	Canada	Energy	28,000	362	367
Legg Mason Inc. 7.00% Equity Units	United States	Financials	12,500	331	398
Lockheed Martin Corp.	United States	Industrials	7,570	644	639
Lowe's Companies Inc.	United States	Consumer Discretionary	21,440	512	528
Lucent Technologies Capital Trust I 7.75% Cum. Conv. Pfd.	United States	Information Technology	1,020	533	824
Lundin Mining Corp.	Canada	Materials	95,700	286	516
MBIA Inc.	United States	Financials	29,300	178	186
Manulife Financial Corp.	Canada	Financials	1,369,990	40,357	27,359
MasterCard Inc. Class A	United States	Information Technology	3,550	866	915
Matsui Securities Co. Ltd.	Japan	Financials	16,900	122	123
Matsumotokiyoshi Holdings Co. Ltd.	Japan	Consumer Staples	4,500	104	103
Mazda Motor Corp.	Japan	Consumer Discretionary	73,000	200	208
McAfee Inc.	United States	Information Technology	5,870	245	239
McDonald's Corp.	United States	Consumer Discretionary	15,390	988	1,042
Medco Health Solutions Inc.	United States	Health Care	7,770	523	509
Merck and Co. Inc.	United States	Health Care	27,860	1,081	1,056
Methanex Corp.	Canada	Materials	22,300	262	549
Metro Inc. Class A Sub. voting	Canada	Consumer Staples	80,200	3,120	3,372
Microsoft Corp.	United States	Information Technology	84,900	2,403	2,522
Mitsubishi Corp.	Japan	Industrials	27,200	723	723
Mitsubishi Electric Corp.	Japan	Industrials	33,000	301	307
Mitsubishi Estate Co. Ltd.	Japan	Financials	18,000	295	299
Mitsubishi Materials Corp.	Japan	Materials	51,000	147	148
Mitsubishi Tanabe Pharma Corp.	Japan	Health Care	45,000	669	643
Mitsubishi UFJ Financial Group Inc.	Japan	Financials	210,600	1,138	1,120
Mitsubishi UFJ Lease & Finance Co. Ltd.	Japan	Financials	6,060	220	223
Mitsui & Co. Ltd.	Japan	Industrials	36,500	619	621
Mitsui Chemicals Inc.	Japan	Materials	118,000	357	361
Mohawk Industries Inc.	United States	Consumer Discretionary	6,160	312	340

STATEMENT OF INVESTMENTS (continued)

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (continued)					
Monsanto Co.	United States	Materials	19,370	1,487	1,403
Morgan Stanley	United States	Financials	16,770	502	499
The Mosaic Co.	United States	Materials	21,010	1,326	1,295
Murata Manufacturing Co. Ltd.	Japan	Information Technology	4,500	259	258
Mylan Inc. 6.50% Cum. Mandatory Conv. Pfd.	United States	Health Care	561	600	775
NI Holdings Inc. Class B	United States	Telecommunication Services	14,230	512	602
NRG Energy Inc.	United States	Utilities	2,910	76	62
NSK Ltd.	Japan	Industrials	30,000	238	240
National Bank of Canada	Canada	Financials	253,370	13,902	15,666
National Oilwell Varco Inc.	United States	Energy	24,650	1,002	1,015
Navistar International Corp.	United States	Industrials	11,480	479	521
NetApp Inc.	United States	Information Technology	12,450	410	411
New Gold Inc.	Canada	Materials	46,800	224	205
Nexen Inc.	Canada	Energy	231,000	5,570	5,798
Nichi-iko Pharmaceutical Co. Ltd.	Japan	Health Care	3,900	114	111
Nidec Corp.	Japan	Information Technology	2,700	289	292
Niko Resources Ltd.	Canada	Energy	14,900	1,471	1,608
Nintendo Co. Ltd.	Japan	Information Technology	1,200	409	408
Nippon Electric Glass Co. Ltd.	Japan	Information Technology	12,000	170	171
Nippon Telegraph & Telephone Corp. (NTT)	Japan	Telecommunication Services	7,200	313	307
Nitori Co. Ltd.	Japan	Consumer Discretionary	4,050	320	311
Nomura Holdings Inc.	Japan	Financials	119,500	907	891
Nortek Inc.	United States	Industrials	310	11	13
Northern Oil and Gas Inc.	United States	Energy	18,570	191	297
Nucor Corp.	United States	Materials	9,440	438	435
OBIC Co. Ltd.	Japan	Information Technology	1,180	217	217
Occidental Petroleum Corp.	United States	Energy	30,870	2,355	2,649
Omnicare Capital Trust II 4.00% Pfd. Conv. Series B Callable	United States	Health Care	13,000	553	544
Omron Corp.	Japan	Information Technology	9,400	223	220
Onex Corp. Sub. voting	Canada	Financials	98,200	2,986	2,827
Open Text Corp.	Canada	Information Technology	45,600	1,430	2,190
Oracle Corp.	United States	Information Technology	49,860	1,201	1,300
Osisko Mining Corp.	Canada	Materials	13,500	115	119
Pacific Rubiales Energy Corp.	Canada	Energy	92,900	1,050	1,833
Parex Resources Inc.	Canada	Energy	26,800	99	128
Park24 Co. Ltd.	Japan	Industrials	18,400	193	191
Patterson-UTI Energy Inc.	United States	Energy	26,830	401	380
Penn West Energy Trust	Canada	Energy	572,400	10,356	12,261
PepsiCo Inc.	United States	Consumer Staples	22,630	1,452	1,520
Petrobakken Energy Ltd. Class A	Canada	Energy	20,514	602	543
Petrobank Energy and Resources Ltd.	Canada	Energy	54,100	2,118	2,998
Petrohawk Energy Corp.	United States	Energy	30,490	718	626
Petrominerales Ltd.	Canada	Energy	59,700	1,075	1,984
Pfizer Inc.	United States	Health Care	70,820	1,290	1,233
Philip Morris International Inc.	United States	Consumer Staples	26,260	1,353	1,391
Phoenix Technology Income Fund	Canada	Energy	14,000	141	132
Pioneer Corp.	Japan	Consumer Discretionary	25,600	97	95
Point Inc.	Japan	Consumer Discretionary	2,080	129	126
Potash Corp. of Saskatchewan Inc.	Canada	Materials	268,600	18,212	32,552
Precision Castparts Corp.	United States	Industrials	6,590	709	848
Precision Drilling Trust	Canada	Energy	249,000	1,915	1,937
Pride International Inc.	United States	Energy	24,760	820	757
The Procter & Gamble Co.	United States	Consumer Staples	24,160	1,517	1,552
Progress Energy Resources Corp.	Canada	Energy	20,400	293	239
Promise Co. Ltd.	Japan	Financials	20,350	178	190
Quadra Mining Ltd.	Canada	Materials	36,400	394	565
Qualcomm Inc.	United States	Information Technology	38,420	1,727	1,637
ROHM Co. Ltd.	Japan	Information Technology	3,300	243	250
RadioShack Corp.	United States	Consumer Discretionary	15,440	313	355
Rakuten Inc.	Japan	Consumer Discretionary	561	425	410
Red Back Mining Inc.	Canada	Materials	26,500	281	550
Regions Financial Corp. 10.00% Pfd. Series B Conv.	United States	Financials	771	986	1,393
Reliance Industries Ltd. GDR	India	Energy	15,492	646	753
Research In Motion Ltd.	Canada	Information Technology	427,800	23,826	32,122
Rinnai Corp.	Japan	Consumer Discretionary	5,700	305	303
Rogers Communications Inc. Class B non-voting	Canada	Telecommunication Services	812,120	26,276	28,108
Rovi Corp.	United States	Information Technology	5,190	162	196
Royal Bank of Canada	Canada	Financials	1,019,050	49,823	60,399
SECOM Co. Ltd.	Japan	Industrials	3,900	178	173
SLM Corp.	United States	Financials	24,390	313	310
SMC Corp.	Japan	Industrials	2,500	346	344

STATEMENT OF INVESTMENTS (continued)

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (continued)					
SNC-Lavalin Group Inc.	Canada	Industrials	133,000	6,051	6,587
SPDR Gold Trust	United States	Materials	14,000	1,318	1,548
Santen Pharmaceutical Co. Ltd.	Japan	Health Care	2,700	86	82
Sekisui House Ltd.	Japan	Consumer Discretionary	9,000	92	91
ShawCor Ltd. Class A Sub. voting	Canada	Energy	17,500	452	492
Shin-Etsu Chemical Co. Ltd.	Japan	Materials	9,000	525	530
Shionogi & Co. Ltd.	Japan	Health Care	12,100	242	233
Shoppers Drug Mart Corp.	Canada	Consumer Staples	200,950	8,869	8,769
Silver Wheaton Corp.	Canada	Materials	32,200	368	513
Simon Property Group Inc. 6.00% Pfd. Series I Conv.	United States	Financials	550	29	40
Sino-Forest Corp.	Canada	Materials	71,700	1,112	1,423
Six Flags Inc.	United States	Consumer Discretionary	20,894	501	493
Softbank Corp.	Japan	Telecommunication Services	26,200	676	655
Sony Corp.	Japan	Consumer Discretionary	27,100	1,039	1,050
SouthGobi Energy Resources Ltd.	Canada	Energy	24,200	428	388
Southwestern Energy Co.	United States	Energy	41,900	1,751	1,732
Spansion Inc.	United States	Information Technology	361	3	3
The Stanley Works 5.125% Conv. Pfd.	United States	Industrials	117	84	115
Staples Inc.	United States	Consumer Discretionary	19,210	480	456
Sumco Corp.	Japan	Information Technology	6,900	146	149
Sumitomo Bakelite Co. Ltd.	Japan	Materials	42,000	246	244
Sumitomo Electric Industries Ltd.	Japan	Industrials	31,700	399	394
Sumitomo Heavy Industries Ltd.	Japan	Industrials	45,000	264	275
Sumitomo Metal Industries Ltd.	Japan	Materials	145,000	449	445
Sumitomo Mitsui Financial Group Inc.	Japan	Financials	33,800	1,145	1,132
Suncor Energy Inc.	Canada	Energy	1,340,228	48,840	44,204
TD Ameritrade Holding Corp.	United States	Financials	36,310	703	703
THK Co. Ltd.	Japan	Industrials	5,400	118	119
Talisman Energy Inc.	Canada	Energy	1,288,590	18,333	22,343
Teck Resources Ltd. Class B Sub. voting	Canada	Materials	653,540	9,780	28,900
Tenneco Automotive Inc.	United States	Consumer Discretionary	5,630	121	135
Terumo Corp.	Japan	Health Care	3,000	167	162
Thompson Creek Metals Co. Inc.	Canada	Materials	494,710	5,427	6,787
Thomson Reuters Corp.	Canada	Consumer Discretionary	317,200	11,141	11,705
Tim Hortons Inc.	Canada	Consumer Discretionary	66,780	2,159	2,209
Toho Titanium Co. Ltd.	Japan	Materials	1,400	35	35
Tokai Carbon Co. Ltd.	Japan	Materials	33,000	196	195
Tokio Marine Holdings Inc.	Japan	Financials	25,900	743	739
The Tokyo Electric Power Co.	Japan	Utilities	27,200	742	734
Tokyo Electron Ltd.	Japan	Information Technology	6,000	402	403
Tokyo Gas Co. Ltd.	Japan	Utilities	90,000	405	403
The Toronto-Dominion Bank	Canada	Financials	813,000	49,968	61,520
Toshiba Corp.	Japan	Information Technology	84,000	445	439
Toyo Suisan Kaisha Ltd.	Japan	Consumer Staples	9,000	247	236
Toyota Motor Corp.	Japan	Consumer Discretionary	27,200	1,098	1,103
TransAtlantic Petroleum Ltd.	Canada	Energy	43,600	104	154
TransCanada Corp.	Canada	Energy	447,900	15,794	16,672
Transocean Ltd.	United States	Energy	10,110	807	886
USG Corp.	United States	Industrials	34,450	572	599
Ube Industries Ltd.	Japan	Materials	90,000	238	233
Uni-Charm Corp.	Japan	Consumer Staples	4,500	441	441
Union Pacific Corp.	United States	Industrials	8,120	541	604
United Parcel Service Inc. Class B	United States	Industrials	5,170	330	338
United Rentals Trust I 6.50% Conv. Pfd. Callable	United States	Industrials	53,300	1,097	1,610
United Technologies Corp.	United States	Industrials	11,290	777	844
Vale SA ADR	Brazil	Materials	18,100	323	591
Vanguard Emerging Markets Exchange Traded Fund	n/a	Exchange Traded Fund	67,000	2,838	2,866
Viterra Inc.	Canada	Consumer Staples	601,500	6,135	5,744
Wal-Mart Stores Inc.	United States	Consumer Staples	27,910	1,557	1,575
Walter Industries Inc.	United States	Materials	27,710	1,976	2,595
WellPoint Inc.	United States	Health Care	7,470	442	488
Wells Fargo & Co.	United States	Financials	33,240	955	1,049
Wells Fargo & Co. 7.50% Non-cum. Perpetual Conv. Class A Pfd. Series L	United States	Financials	2,002	1,418	1,979
Wesco International Inc.	United States	Industrials	10,790	328	380
Western Digital Corp.	United States	Information Technology	13,930	568	551

IG FI Canadian Allocation Fund

ANNUAL FINANCIAL STATEMENTS

MARCH 31, 2010

STATEMENT OF INVESTMENTS (continued)

at March 31, 2010

	Country	Sector	No. of Units, Shares, or Par Value	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (continued)					
Western Union Co.	United States	Information Technology	17,860	341	308
Yamada Denki Co. Ltd.	Japan	Consumer Discretionary	2,750	200	205
Yamana Gold Inc.	Canada	Materials	940,266	10,896	9,403
				931,095	1,026,624
COMMISSIONS AND OTHER PORTFOLIO TRANSACTION COSTS				(733)	-
TOTAL INVESTMENTS				1,344,582	1,453,130
Net Assets:					
Total investments					1,453,130
Cash and cash equivalents					138,397
Unrealized gains on forward currency contracts (see Schedule 1)					5,782
Unrealized losses on forward currency contracts (see Schedule 2)					(137)
Other net assets (liabilities)					(20,924)
					<u>1,576,248</u>

Schedule 1 - Unrealized Gains on Forward Currency Contracts

at March 31, 2010

No. of Contracts	Bought	Sold	Settlement Date	Rate	Unrealized Gains (\$ 000)
6	139,434,876 CAD	131,916,548 USD	04-08-10	0.95	5,508
1	1,474,003 CAD	1,427,823 USD	04-08-10	0.97	24
1	1,092,000 CAD	1,061,359 USD	04-08-10	0.97	14
2	10,359,950 CAD	10,069,975 USD	04-08-10	0.97	137
6	145,462,005 USD	147,579,932 CAD	04-08-10	1.01	99
					5,782

Schedule 2 - Unrealized Losses on Forward Currency Contracts

at March 31, 2010

No. of Contracts	Bought	Sold	Settlement Date	Rate	Unrealized Losses (\$ 000)
1	1,424,000 CAD	1,404,505 USD	04-08-10	0.99	(2)
1	418,157 USD	442,000 CAD	04-08-10	1.06	(17)
1	520,999 CAD	513,538 USD	05-06-10	0.99	(1)
2	49,192,275 CAD	48,487,350 USD	05-06-10	0.99	(39)
4	98,385,551 CAD	96,974,702 USD	05-06-10	0.99	(78)
					(137)

Note:

The following abbreviations have been used:

CAD – Canadian dollars

USD – United States dollars

1. ORGANIZATION OF THE FUND, FISCAL PERIODS AND GENERAL INFORMATION**(a) Organization of the Fund and fiscal periods**

The Fund is organized as an open-ended mutual fund trust. The Fund is authorized to issue an unlimited number of units of multiple series. If issued, Series F, P, S and Z units are only available for purchase by other Investors Group Funds or other qualified investors. All series generally share in the operations of the Fund, including net income, realized gain (loss) and unrealized gain (loss), on a pro rata basis except for items that can be specifically attributed to one or more series. Distributions for each series may vary, partly due to the differences in expenses between the series.

The financial statements of the Fund are presented as at and for the 12-month period ended March 31, 2010, as at and for the six-month period ended March 31, 2009, and as at and for the 12-month period ended September 30, 2008. If applicable, financial results for the Fund or series established during the periods are presented from the date operations commenced to March 31 or September 30, as applicable, of that fiscal period.

Effective after the close of business on September 30, 2008, the Fund changed its financial year-end from September 30 to March 31.

(b) General information

I.G. Investment Management, Ltd. is the Manager and Trustee of the Fund. The Fund is distributed by Investors Group Financial Services Inc. and Investors Group Securities Inc. (collectively, the "Distributors"). These companies are, indirectly, wholly owned subsidiaries of IGM Financial Inc.

IGM Financial Inc. is a subsidiary of Power Financial Corp. and Power Corporation of Canada. Power Financial Corp. also owns a majority of Great-West Lifeco Inc. and its related companies and, therefore, those companies are considered affiliates of the Trustee, the Manager and the Distributors. The Fund may invest in certain securities within the Power Group of Companies, subject to certain governance criteria, and these holdings, as of March 31, 2010, have been identified on the Statement of Investments for the Fund. Any transactions during the period were executed through market intermediaries and under prevailing market terms and conditions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles ("GAAP"). GAAP requires Management to make estimates and assumptions that affect the amounts reported in the financial statements. Actual results may differ from such estimates. The significant accounting policies of the Fund are as follows:

(a) Valuation of investments

Investments are deemed to be held for trading in accordance with CICA Section 3855, Financial Instruments – Recognition and Measurement ("Section 3855") and therefore are recorded at fair value. Investment purchase and sale transactions are recorded as of the trade date. Realized and unrealized gains and losses on investments are calculated based on average cost of investments, excluding brokerage commissions and other trading costs. Brokers' commissions and other transaction charges are immediately charged to net income in the period incurred. Cost of securities presented in the Statement of Investments represents the amount paid for each security, including brokerage commissions and other trading costs, and is determined on an average cost basis. See Note 10 for the fair value classification of financial instruments as of March 31, 2010.

(i) Equity securities, bonds and other mutual funds

Investments in securities listed on a public securities exchange or traded on an over-the-counter market are valued at the closing bid price. Securities with no available closing bid prices are valued at the last trade or closing price. Investments in securities of another mutual fund are valued on a business day at the net asset value per security calculated in accordance with the offering documents of such mutual fund. Unlisted or non-exchange traded securities, or securities for which a bid price, last sale or closing price are unavailable or securities for which market quotations are, in the Manager's opinion, inaccurate, unreliable or not reflective of all available material information, are valued at their estimated fair value, determined by using appropriate and accepted industry valuation techniques including valuation models. The estimated fair value of a security determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the estimated fair value of a security may be determined using valuation techniques that are not supported by observable market data.

(ii) Futures contracts

Futures contracts are valued at the settlement price established each day by the board of trade or exchange on which they are traded. The value of a contract is the gain or loss that would be realized upon closure. Margin paid or deposited in respect of futures contracts, net of the unrealized gain or loss, is included on the Statements of Net Assets. Any change in the margin requirement is settled daily.

(iii) Forward contracts

Forward contracts, including forward currency contracts, are valued at the gain or loss that would arise as a result of closing the position at the reporting date.

(iv) Options contracts

Premiums received from writing options are included in the Statements of Net Assets as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

(b) Cash and cash equivalents

Cash and cash equivalents are comprised of cash on deposit and short-term investments with terms to maturity of less than one year at acquisition. Cash and cash equivalents are deemed to be held for trading and therefore carried at fair value.

(c) Currency

All amounts are expressed in Canadian dollars. The par value of securities in the Statement of Investments is expressed in the currency of origin unless otherwise noted. For securities of Austria, Belgium, France, Finland, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain, par values are expressed in euro currency, unless otherwise noted. Foreign currency amounts have been expressed in Canadian dollars on the following bases:

- Fair value of investments and other assets and liabilities at the rate of exchange at the end of the period.
- Income, expenses, purchases and sales of investments at the rate of exchange on the dates of such transactions.

(d) Income recognition

Income from investments is recognized on an accrual basis. Dividend income is recognized at the time a security trades on an ex-dividend basis. Interest income is based on the number of days the investment is held during the period.

(e) Securities lending and repurchase transactions

The Fund may be permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Fund's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to deliver the same securities on a future date. Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions is recognized on the accrual basis and included in the Statements of Operations. All the counterparties have a sufficient, approved credit rating and the value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased. The value of securities loaned and collateral received from securities lending as of the end of the periods, if applicable, is disclosed in Note 10. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

(f) Per unit information

- Net assets per unit is computed by dividing the net assets attributable to the series, determined in accordance with GAAP, by the total number of units of the series outstanding.
- Net increase/(decrease) in net assets from operations per unit, represents the net increase/(decrease) in net assets of the series from operations for the period divided by the weighted average units outstanding for the series during the period.

(g) Other assets and liabilities

For the purposes of categorization in accordance with Section 3855, accrued interest and dividends receivable, receivables for securities issued, amounts due from brokers, the Manager, and other net assets are designated as loans and receivables and recorded at cost or amortized cost. Similarly, amounts due to brokers, accounts payable for securities redeemed, accrued expenses and other liabilities are designated as other financial liabilities and reported at cost or amortized cost. Cost or amortized cost approximates fair value for these assets and liabilities.

(h) Comparative figures

Certain prior period comparative amounts have been restated to conform to the current period's presentation.

(i) Changes in accounting policies

In March 2009, the CICA issued amendments to CICA 3862, Financial Instruments – Disclosures to align with IFRS 7, Financial Instruments – Disclosures. The amendments require all financial instruments measured at fair value to be classified into one of three levels that distinguish fair value measurements by the significance of the inputs used for valuation. The Fund has included these disclosures in the financial statements for the year ended March 31, 2010.

On October 1, 2007, the Fund adopted CICA Section 3862, Financial Instruments – Disclosures ("Section 3862") and CICA Section 3863, Financial Instruments – Presentation ("Section 3863"), replacing Section 3861. Section 3862 requires enhanced disclosure of the nature and extent of the risks arising from financial instruments and how the Fund manages those risks. Section 3863 carries forward unchanged the presentation requirements of Section 3861 with respect to financial instruments.

Effective October 1, 2008, the Fund adopted EIC-173, Credit Risk and the Fair Value of Financial Assets and Financial Liabilities. EIC-173 clarifies that credit risk and counterparty risk should be considered in determining the fair value of financial instruments. The adoption of EIC-173 did not have an impact on the Fund's financial statements.

(j) Future accounting changes

The Canadian Accounting Standards Board ("AcSB") has confirmed its plan to adopt all International Financial Reporting Standards ("IFRS"), as published by the International Accounting Standards Board, for most publicly accountable entities on or by January 1, 2011. On May 14, 2010, the AcSB announced it will propose amendments which will provide most investment funds with the option to defer adoption of IFRS until fiscal years beginning on or after January 1, 2012. The Manager is currently assessing the impact of this announcement on the Fund and its plans for adopting IFRS. Accordingly, the Fund will adopt IFRS for either its fiscal period beginning April 1, 2011 or 2012 and will issue its initial financial statements in accordance with IFRS, including comparative information, for either the interim period ending September 30, 2011 or 2012.

3. MANAGEMENT FEES AND OTHER EXPENSES

- (a) Each series of the Fund will incur expenses that can be specifically attributed to that series. Common expenses of the Fund are allocated across the series of the Fund on a pro rata basis.
- (b) The Manager provides or arranges for the provision of investment and advisory services for a management fee. See Note 10 for the annual rates paid (as a percent of average assets) by the Fund.
- (c) The Fund pays the Manager an administrative services fee and in return the Manager will bear the operating expenses of the Fund, other than certain specified Fund costs. See Note 10 for the annual rates paid, including applicable implementation period adjustments, (as a percent of average assets) by the Fund.
- Other Fund costs include taxes (including but not limited to GST/HST, income tax and capital tax), transaction costs related to the purchase and sale of investments and derivatives, interest and borrowing costs, and Independent Review Committee ("IRC") costs.
- (d) The Fund may pay the Distributors a service fee to compensate them for providing or arranging for the provision of services to the Fund. A portion of the service fee related to Series C is rebated by the Distributors to the Fund on a quarterly basis as outlined in the Fund's Prospectus. The rebate is distributed as a capital distribution to eligible unitholders and is reinvested in additional Series C units of the Fund or another distributing Fund held by the unitholder, at the net asset value per unit on the distribution dates. See Note 10 for the annual rates paid (as a percent of average assets) by the Fund.
- (e) The Trustee is responsible for overall direction and management of the affairs of the Fund. See Note 10 for the annual rates paid (as a percent of average assets) to the Trustee by the Fund.
- (f) GST/HST paid by the Fund on its expenses is not recoverable.
- (g) Other expenses are comprised of interest and borrowing charges and other miscellaneous expenses.
- (h) The Manager may, at its discretion, pay certain expenses of the Fund so the Fund's performance remains competitive; however, there is no assurance that this will occur in the future. Any expenses absorbed by the Manager during the periods have been identified in the Statements of Operations.

4. NET ASSET VALUE PER UNIT

Net asset value ("pricing NAV") per unit is computed by dividing the net asset value attributable to a series of the Fund, determined for the purchase and redemption of units in accordance with the Fund's prospectus and annual information form, by the total number of units of the series outstanding. This amount may be different from the net asset per unit calculation, which is presented on the Statement of Net Assets. Generally, any difference is due to valuing actively traded securities at bid price for GAAP purposes while pricing NAV typically utilizes closing price to determine fair value for the purchase and redemption of units. See Note 10 for the net asset values per unit as of March 31, 2010, March 31, 2009, and September 30, 2008, for the Fund.

5. INCOME TAXES

The Fund qualifies as a mutual fund trust under the provisions of the Income Tax Act (Canada) and, accordingly, is subject to tax on its income including net realized capital gains, which is not paid or payable to its unitholders. The year-end of the Fund for tax purposes is December 15 or 31. The Fund is subject to withholding taxes on foreign income. In general, the Fund treats withholding tax as a charge against income for tax purposes. It is the intention of the Fund to distribute sufficient net income and net realized capital gains, as required, so that the Fund will not pay income taxes other than refundable tax on capital gains, if applicable.

See Note 10 for the losses that were available to offset future income for tax purposes as at the last taxation year-end. The net capital losses can be carried forward indefinitely to reduce future realized capital gains. The non-capital losses may be utilized to reduce taxable income of future years and expire in December of the years indicated.

6. COMMISSIONS AND OTHER PORTFOLIO TRANSACTION COSTS

The total broker commissions incurred by the Fund in connection with portfolio transactions for the period, together with other transaction charges, is disclosed in the Statement of Operations. Brokerage business is allocated to brokers based on the best net result for the Fund. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, which may include investment research, analysis and reports, and data bases or software in support of these services (arrangements referred to as "soft dollars"). Where applicable and ascertainable, the value of third-party services that were paid for by brokers during the periods is disclosed in Note 10. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

7. CONTINGENT LIABILITY

Agreements between the individual members of the Fund's IRC and the Trustee, on behalf of the Fund, provides for the indemnification of each IRC member by the Fund from and against liabilities and costs in respect of any action or suit against the member by reason of being or having been a member of the IRC, provided that the member acted honestly and in good faith with a view to the best interest of the Fund, or, in the case of a criminal or administrative action or proceeding that is enforced by a monetary penalty, that they had reasonable grounds for believing that his/her conduct was lawful. No claims with respect to such occurrences have been made and, as such, no amount has been recorded in these financial statements with respect to these indemnifications.

8. FINANCIAL INSTRUMENT RISK

The Fund's investment activities expose it to a variety of financial risks. The Statement of Investments presents the securities held by the Fund as at the end of the period.

(a) Liquidity risk

The Fund is exposed to daily cash redemptions of redeemable units. In accordance with securities regulations, the Fund must maintain at least 90% of its assets in liquid investments (i.e. investments that are traded in an active market and can be readily sold). In addition, the Fund retains sufficient cash and cash-equivalent positions to maintain adequate liquidity. The Fund also has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions.

(b) Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the Fund's reporting currency, will fluctuate due to changes in exchange rates.

Note 10 indicates the foreign currencies, if applicable, to which the Fund had significant exposure, including the underlying principal amount of forward currency contracts as at period end in Canadian dollar terms. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for securities sold/purchased) that are denominated in foreign currencies do not expose the Fund to significant currency risk.

(c) Interest rate risk

Interest rate risk arises on interest-bearing financial instruments such as bonds. The Fund is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk. Note 10 summarizes the Fund's exposure, if significant, to interest rate risk.

(d) Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate or currency risk), whether caused by factors specific to an individual investment, its issuer or all factors affecting all instruments traded in a market or market segment. All securities present a risk of loss of capital. The Manager moderates this risk through a careful selection of securities and other financial instruments within the parameters of the investment strategy. Except for options written and futures contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on options written and futures contracts is equal to their notional values. However, options written are used within the overall investment management process to manage the risk from the underlying securities and do not typically increase the overall risk of loss to the Fund. Note 10 summarizes the Fund's exposure, if significant, to other price risk.

(e) Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. Note 10 summarizes the Fund's exposure, if significant, to credit risk arising from fixed-income securities such as bonds.

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker.

The carrying amount of investments represents the maximum credit risk exposure. The carrying amount of other assets also represents the maximum credit risk exposure, as they will be settled in the short term.

The Fund may enter into securities lending transactions with counterparties whereby the Fund temporarily exchanges securities for collateral with a commitment by the counterparty to deliver the same securities on a future date. Credit risk associated with these transactions is considered minimal as all counterparties have a sufficient, approved credit rating and the value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned.

9. FURTHER INFORMATION AVAILABLE

A copy of the Fund's current simplified prospectus, annual information form and/or Management Report of Fund Performance, will be provided, without charge, by writing to: Investors Group Financial Services Inc., 447 Portage Avenue, Winnipeg, Manitoba, R3C 3B6 or, in Quebec, 2001, rue University, Bureau 2000, Montreal, Quebec, H3A 2A6, or by calling toll-free 1-888-746-6344 (in Quebec 1-800-661-4578).

10. FUND SPECIFIC INFORMATION
(a) Fund and series information

Series	Date operations commenced ¹	Deferred sales charge	Management fee	Service fee	Administration fee ²	Trustee fee	Net asset value per unit (\$)		
							as at March 31 2010	as at March 31 2009	as at September 30 2008
Series A	n/a	up to 5.50%	2.00%	0.30%	0.21%	0.05%	13.68	10.99	12.40
Series B	n/a	- %	2.00%	0.45%	0.21%	0.05%	13.55	10.90	12.31
Series C	n/a	up to 5.50%	2.00%	0.50%	0.19%	0.05%	13.51	10.87	12.28

¹ If within the three financial periods ended March 31, 2010.

² The Administration fee presented in the table corresponds to the period ended March 31, 2010.

Comparative figures for the period ended March 31, 2009 were: Series A: 0.21%; Series B: 0.21%; Series C: 0.19%. Comparative figures for the period ended September 30, 2008 were: Series A: 0.19%; Series B: 0.19%; Series C: 0.17%.

(b) Income tax losses (\$ 000)

Total capital loss	Total non-capital loss	Expiration year for non-capital losses						
		2029	2028	2027	2026	2015	2014	2010
4,921	-	-	-	-	-	-	-	-

(c) Commissions (\$ 000)

Included in the table below is the portion of commissions paid to certain brokers during the periods which were available for the payment of third-party services.

12 months to March 31 2010	6 months to March 31 2009	12 months to September 30 2008
39	-	1

(d) Securities lending (\$ 000)

March 31, 2010		March 31, 2009		September 30, 2008	
Value of securities loaned	Value of collateral received	Value of securities loaned	Value of collateral received	Value of securities loaned	Value of collateral received
168,101	178,136	73,881	80,338	121,118	127,879

(e) Financial instrument risk
(i) Risk management

The Manager seeks to minimize potential adverse effects of financial instrument risks on the Fund's performance by employing professional, experienced portfolio advisors, daily monitoring of the Fund's positions and market events, diversifying the investment portfolio within the constraints of the investment objective, and periodically may use derivatives to hedge certain risk exposures. To assist in managing risk, the Manager also maintains a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy and securities regulations.

The investment portfolio is comprised primarily of investments in Canadian equity, fixed-income and money market securities using an asset allocation approach. The Fund's target asset allocation mix is 65% equities, 30% fixed-income securities and 5% money market instruments, although the actual mix can vary depending on market conditions. The Fund may invest up to 50% of its assets in foreign securities.

(ii) Currency risk

The table below indicates the foreign currencies to which the Fund had significant exposure as of March 31, 2010, March 31, 2009 and September 30, 2008, in Canadian dollar terms. The table also illustrates the potential impact to the Fund's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held. In practice, the actual trading results may differ and the difference could be material.

Currency	March 31, 2010				
	Investments (\$ 000)	Cash and cash equivalents (\$ 000)	Forward currency contracts (\$ 000)	Net exposure* (\$ 000)	Impact on net assets (\$ 000)
United States dollars	221,403	43,562	(148,223)	116,742	
Japanese yen	30,602	(17)	-	30,585	
United Kingdom pounds	978	-	-	978	
Total	252,983	43,545	(148,223)	148,305	7,415
As percent of net assets (%)				9.4	0.5

*includes both monetary and non-monetary financial instruments.

10. FUND SPECIFIC INFORMATION

(e) Financial instrument risk

(ii) Currency risk (continued)

Currency	March 31, 2009					September 30, 2008				
	Investments (\$ 000)	Cash and cash equivalents (\$ 000)	Forward currency contracts (\$ 000)	Net exposure* (\$ 000)	Impact on net assets (\$ 000)	Investments (\$ 000)	Cash and cash equivalents (\$ 000)	Forward currency contracts (\$ 000)	Net exposure* (\$ 000)	Impact on net assets (\$ 000)
United States dollars	188,861	28,026	(79,232)	137,655		129,557	28,073	-	157,630	
United Kingdom pounds	6,810	-	-	6,810		1,683	11,321	-	13,004	
Euro	1,935	1	-	1,936		-	18,473	-	18,473	
Swiss franc	-	4	-	4		-	9,923	-	9,923	
Japanese yen	-	-	-	-		-	12,614	-	12,614	
South Korean won	-	-	-	-		-	9,394	-	9,394	
Other currencies	-	15	-	15		-	24,746	-	24,746	
Total	197,606	28,046	(79,232)	146,420	7,321	131,240	114,544	-	245,784	12,289
As percent of net assets (%)				14.7	0.7				23.1	1.2

*includes both monetary and non-monetary financial instruments.

(iii) Interest rate risk

The table below summarizes the Fund's exposure to interest rate risk by remaining term to maturity. The table also illustrates the potential impact to the Fund's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant. The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the bond portfolio. In practice, the actual trading results may differ and the difference could be material.

Bonds (\$ 000)	Less than 1 year	1 - 5 years	5 - 10 years	> 10 years	Total	Impact on net assets	
						(\$000)	(%)
March 31, 2010	10,194	162,543	133,279	120,490	426,506	26,187	1.7
March 31, 2009	9,124	139,055	119,842	113,060	381,081	24,465	2.5
September 30, 2008	5,760	131,656	67,968	100,349	305,733	20,658	1.9

(iv) Other price risk

For this Fund, the most significant exposure to other price risk arises from its investment in equity securities. As of March 31, 2010, had the prices on the respective stock exchanges for these securities increased or decreased by 10%, all other variables held constant, net assets would have increased or decreased, respectively, by approximately \$102,662,000 or 6.5% of total net assets (March 31, 2009 – approximately \$53,923,000 or 5.4%, September 30, 2008 – approximately \$56,479,000 or 5.3%). In practice, the actual trading results may differ and the difference could be material.

(v) Credit risk

The Fund's greatest concentration of credit risk is in fixed-income securities, such as bonds. The fair value of fixed-income securities includes consideration of the creditworthiness of the issuer. The maximum exposure to any one issuer as of March 31, 2010, was 2.7% of the net assets of the Fund (March 31, 2009 – 5.4%; September 30, 2008 – 8.0%).

As of March 31, 2010, March 31, 2009 and September 30, 2008, fixed-income securities by credit rating are as follows:

	March 31, 2010		March 31, 2009		September 30, 2008	
	Percent of total bonds (%)	Percent of total net assets (%)	Percent of total bonds (%)	Percent of total net assets (%)	Percent of total bonds (%)	Percent of total net assets (%)
AAA	28.0	7.6	36.7	14.0	61.6	17.7
AA	17.2	4.6	20.4	7.8	17.5	5.0
A	22.4	6.1	22.5	8.6	16.0	4.6
BBB	9.0	2.4	7.1	2.7	4.3	1.2
< BBB	19.9	5.4	12.2	4.7	0.6	0.2
Unrated	3.5	1.0	1.1	0.4	-	-
Total	100.0	27.1	100.0	38.2	100.0	28.7

Credit ratings are based on DBRS, Standard & Poor's or Moody's ratings.

10. FUND SPECIFIC INFORMATION (continued)
(f) Fair value of financial instruments

The table below summarizes the fair value of the Fund's financial instruments using the following fair value hierarchy:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and

Level 3 – Inputs that are not based on observable market data.

as of March 31, 2010 (\$ 000)	Level 1	Level 2	Level 3	Total
Fixed income	566	425,940	-	426,506
Equities	1,025,299	804	521	1,026,624
Total investments	1,025,865	426,744	521	1,453,130
Derivative assets	-	5,782	-	5,782
Derivative liabilities	-	(137)	-	(137)
Short-term investments	-	1,999	-	1,999
Total	1,025,865	434,388	521	1,460,774

In accordance with the Fund's valuation policy, the Fund applies fair value adjustment factors to the quoted market prices for non-North American equities when North American intraday stock market movements exceed predetermined tolerances. The adjustment factors are applied in order to estimate the impact on fair values of events occurring between the close of the non-North American stock markets and the close of business for the Fund. If fair value adjustment factors are applied, non-North American equities are classified as Level 2. Consequently, during the period ended March 31, 2010, non-North American equities frequently transferred between Level 1 (unadjusted quoted market prices) and Level 2 (adjusted market prices). As of March 31, 2010, these securities were classified as Level 1.

The table below presents a reconciliation of financial instruments measured at fair value using unobservable inputs (Level 3) for the period ended March 31, 2010:

(\$ 000)	Fixed Income	Equities	Total
Balance – beginning of period	-	214	214
Purchases	-	531	531
Sales	-	(199)	(199)
Net transfers in (out)	-	-	-
Gains (losses) during the period:			
Realized	-	(5)	(5)
Unrealized	-	(20)	(20)
Balance – end of period	-	521	521
Unrealized gains (losses) during the period attributable to securities held at end of period	-	(9)	(9)

IG FI Canadian Allocation Fund

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

MARCH 31, 2010

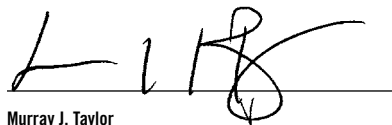
The accompanying financial statements have been prepared by I.G. Investment Management, Ltd., as Manager of the Fund. The Manager is responsible for the integrity, objectivity and reliability of the data presented. This responsibility includes selecting appropriate accounting principles and making judgments and estimates consistent with Canadian generally accepted accounting principles. The Manager is also responsible for the development of internal controls over the financial reporting process which are designed to provide reasonable assurance that relevant and reliable financial information is produced.

The Board of Directors (the "Board") of I.G. Investment Management, Ltd. is responsible for reviewing and approving the financial statements and overseeing the Manager's performance of its financial reporting responsibilities. The Board is assisted in discharging this responsibility by an Audit Committee, which reviews the financial statements and recommends them for approval by the Board. The Audit Committee also meets regularly with the Manager, the internal auditor and external auditors to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues.

KPMG LLP are the external auditors of the Fund. They are appointed by the Board. The external auditors have audited the financial statements in accordance with Canadian generally accepted auditing standards to enable them to express to the unitholders their opinion on the financial statements. Their report is set out below.

On behalf of I.G. Investment Management, Ltd.,

Manager of the Fund



Murray J. Taylor
Chairman of the Board
and President



BJ Reid
Authorized Signing Officer and
Chief Financial Officer, Investors Group Mutual Funds

May 28, 2010

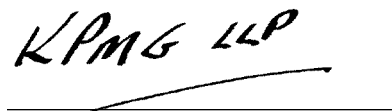
AUDITORS' REPORT

To the Unitholders of IG FI Canadian Allocation Fund

We have audited the Statement of Investments as of March 31, 2010, the Statements of Net Assets as of March 31, 2010, March 31, 2009, and September 30, 2008, and the Statements of Operations and Changes in Net Assets for the periods then ended, as indicated in note 1. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the investments of the Fund as of March 31, 2010, the net assets of the Fund as of March 31, 2010, March 31, 2009, and September 30, 2008, and the results of its operations and the changes in its net assets for the periods indicated in note 1, in accordance with Canadian generally accepted accounting principles.



Chartered Accountants

Winnipeg, Canada
May 28, 2010

